



**A Govt. Recognised Export House**

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,  
Navrangpura, AHMEDABAD-380009. (INDIA)



Phone : +91-79-66307200 | FAX : +91-79-26462123  
Web : www.camexltd.com | E-Mail : info@camexltd.com

CIN NO.: L25111GJ1989PLC013041

**31/01/2019**

To,  
The Department of Corporate Service,  
BSE Limited,  
Ground Floor, P.J. Tower,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 524440**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting Dated 31<sup>st</sup> January, 2019**

With Reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the board of directors held on Thursday, 31<sup>st</sup> January, 2019:-

1. The Board of Directors has approved and adopted the Standalone Unaudited Financial Results for the quarter/nine months ended on 31<sup>st</sup> December, 2018 as per IND-AS along with limited review report issued by Statutory Auditors of the Company in pursuance of Regulation 33 of SEBI (LODR) Regulation, 2015.

The meeting of Board of Directors commenced at 11.00 A.M. and concluded at 12:30 P.M.

Thanking You  
For and on behalf of,  
**CAMEX LIMITED**

**Hirvita Shah**

**(Company Secretary & Compliance Officer)**

**Mem. No. A-35230**





# P. M. Nahata & Co.

Chartered Accountants

## Independent Auditor's Limited Review Report

To  
The Board of Directors,  
**Camex Limited,**  
Ahmedabad.

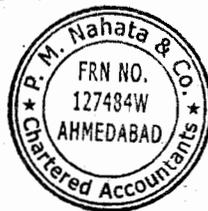
We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Camex Limited** ("the Company") (CIN- L25111GJ1989PLC013041) for the quarter and nine month ended 31<sup>st</sup> December, 2018 ("the Statement"), being submitted to us by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 31<sup>st</sup> January, 2019  
Place: Ahmedabad



For, P.M. Nahata & Co.  
Chartered Accountants  
Firm Reg. No. 127484W

CA. Pankaj Nahata  
Partner  
Membership No. - 115636



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**CAMEX LIMITED**

Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009

CIN:L25111GJ1989PLC013041

Tel. 91-79-66307200 Fax: 91-79-26462123, Email: cs@camexltd.com;

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**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2018**

(All Amounts in INR lakhs, unless otherwise stated)

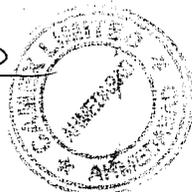
S. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	3,909.61	3,335.08	3,020.15	10,258.40	8,632.26	12255.67
II	Other Income	0.86	1.69	2.95	4.72	8.42	22.22
III	<b>Total Revenue</b>	<b>3,910.46</b>	<b>3,336.77</b>	<b>3,023.10</b>	<b>10,263.12</b>	<b>8,640.68</b>	<b>12,277.89</b>
IV	<b>Expenses:</b>						
a	Cost of materials consumed	1,141.09	812.75	845.16	2,734.40	2,527.09	3065.10
b	Purchase of stock-in-trade	2,477.24	2,148.57	1,773.19	6,379.20	5,035.35	7594.45
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(109.29)	(36.91)	57.47	(133.32)	5.48	(165.78)
d	Excise duty on sales (Note 6)	-	-	-	-	112.70	111.68
e	Employee benefits expenses	114.29	111.32	108.98	329.81	319.49	381.51
f	Finance costs	31.11	60.47	47.45	155.80	139.22	201.58
g	Depreciation and amortization expenses	23.96	23.54	19.21	70.31	59.47	80.36
h	Other expenses	130.01	134.59	86.33	409.76	280.10	687.25
	<b>Total Expenses</b>	<b>3,808.41</b>	<b>3,252.33</b>	<b>2,937.79</b>	<b>9,945.75</b>	<b>8,478.90</b>	<b>11,956.14</b>
V	<b>Profit from ordinary activities before exceptional and extraordinary items and tax</b>	<b>102.05</b>	<b>84.44</b>	<b>85.31</b>	<b>317.37</b>	<b>161.78</b>	<b>321.75</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit from ordinary activities before extraordinary items and tax</b>	<b>102.05</b>	<b>84.44</b>	<b>85.31</b>	<b>317.37</b>	<b>161.78</b>	<b>321.75</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit Before Tax</b>	<b>102.05</b>	<b>84.44</b>	<b>85.31</b>	<b>317.37</b>	<b>161.78</b>	<b>321.75</b>
X	<b>Tax Expense</b>						
a	Current Tax	27.04	22.65	29.23	85.68	52.43	100.28
b	Deferred Tax Liability / (Asset)	(3.27)	(3.63)	-	(11.13)	-	8.28
XI	<b>Profit/(Loss) for the period from continuing operations</b>	<b>78.29</b>	<b>65.42</b>	<b>56.08</b>	<b>242.82</b>	<b>109.35</b>	<b>213.19</b>
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operations (After Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	Other comprehensive income / (expenses)	-	-	-	-	-	-
XVI	<b>Total other comprehensive income</b>	<b>78.29</b>	<b>65.42</b>	<b>56.08</b>	<b>242.82</b>	<b>109.35</b>	<b>213.19</b>
XVII	<b>Profit/(Loss) for the period</b>	<b>78.29</b>	<b>65.42</b>	<b>56.08</b>	<b>242.82</b>	<b>109.35</b>	<b>213.19</b>
XVIII	Earning per share						
	(of Rs. 10/- each) (not annualized):						
a	Basic (in Rs)	0.77	0.64	0.55	2.38	1.07	2.09
b	Diluted (in Rs.)	0.77	0.64	0.55	2.38	1.07	2.09

**Notes:-**

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors and taken on record by the Board of Directors at their meetings held on 31st January, 2019.
- The above results for the quarter ended on December 31, 2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The statutory auditors of the company have carried out "Limited Review" of the Financial Results for the quarter ended 31st December, 2018.
- The format of the unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The company is engaged in the single business segment of Dyes and Chemicals, consequently the company does not have separate reportable business segment for the quarter and nine months ended 31st December, 2018.
- Consequent to the introduction of Goods & Services Tax (GST) with effect from 01 July, 2017, Central Excise, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Ind AS 115 on Revenue and Schedule III of the Companies Act, 2013, GST is not included in Gross Revenue from Operations in applicable periods. In view of the aforesaid restructuring of the indirect taxes, revenue from operations for the quarter ended 31st December, 2018 is not comparable to that extent with that of the corresponding previous period.
- Figures for the previous periods have been regrouped/ reclassified to the classification of current period wherever necessary.

For, CAMEX LIMITED

CHANDRAPRAKASH CHOPRA  
MANAGING DIRECTOR  
DIN: 00375421



Date : 31/01/2019  
Place : Ahmedabad

