



**A Govt. Recognised Export House**

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,  
Navrangpura, AHMEDABAD-380009. (INDIA)



Phone : +91-79-66307200 | FAX : +91-79-26462123  
Web : www.camexltd.com | E-Mail : info@camexltd.com

CIN NO.: L25111GJ1989PLC013041

**02/11/2018**

To,  
The Department of Corporate Service,  
BSE Limited,  
Ground Floor, P.J. Tower,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 524440**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting Dated 2<sup>nd</sup> November, 2018**

With Reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the board of directors held on Friday, 2<sup>nd</sup> November, 2018:-

1. The Board of Directors has approved and adopted the Standalone Unaudited Financial Results for the quarter/half year ended on 30<sup>th</sup> September, 2018 as per IND-AS along with limited review report issued by Statutory Auditors of the Company in pursuance of Regulation 33 of SEBI (LODR) Regulation, 2015.

The meeting of Board of Directors commenced at 11.00 A.M. and concluded at 01:30 P.M.

Thanking You  
For and on behalf of,

**CAMEX LIMITED**

**Hirvita Shah**

**(Company Secretary & Compliance Officer)**

**Mem. No. A-35230**





**Independent Auditor's Limited Review Report**

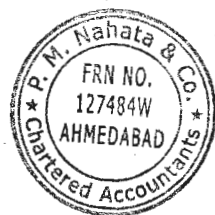
To  
The Board of Directors,  
Camex Limited,  
Ahmedabad.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Camex Limited ("the Company") (CIN- L25111GJ1989PLC013041) for the quarter and half year ended 30<sup>th</sup> September, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable India Accounting Standards and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 2<sup>nd</sup> November, 2018  
Place: Ahmedabad

For, P.M. Nahata & Co.  
Chartered Accountants  
Firm Reg. No. 127484W

CA. Pankaj Nahata  
Partner  
Membership No. - 115636



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**CAMEX LIMITED**

Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navragpura, Ahmedabad - 380009  
CIN:L25111GJ1989PLC013041

Tel. 91-79-66307200 Fax: 91-79-26462123, Email: cs@camexltd.com;

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2018**

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	3,335.08	3,013.71	2,754.79	6,348.79	5,612.11	12,255.67
II	Other Income	1.69	2.18	2.06	3.87	5.47	22.22
III	<b>Total Revenue</b>	<b>3,336.77</b>	<b>3,015.89</b>	<b>2,756.85</b>	<b>6,352.66</b>	<b>5,617.58</b>	<b>12,277.89</b>
IV	<b>Expenses:</b>						
a	Cost of materials consumed	812.75	780.55	899.79	1,593.30	1,681.93	3,065.10
b	Purchase of stock-in-trade	2,148.57	1,753.39	1,665.53	3,901.96	3,262.16	7,594.45
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(38.91)	14.88	(117.97)	(24.03)	(51.98)	(165.78)
d	Excise duty on sales (Note 6)	-	-	-	-	112.70	111.68
e	Employee benefits expenses	111.32	104.20	115.90	215.52	210.51	381.51
f	Finance costs	60.47	64.02	46.50	124.49	91.77	201.58
g	Depreciation and amortization expenses	23.54	22.82	20.38	46.36	40.26	80.36
h	Other expenses	134.59	145.15	67.93	279.74	193.76	687.25
	<b>Total Expenses</b>	<b>3,252.33</b>	<b>2,885.02</b>	<b>2,698.06</b>	<b>6,137.34</b>	<b>5,541.11</b>	<b>11,956.14</b>
V	<b>Profit from ordinary activities before exceptional and extraordinary items and tax</b>	<b>84.44</b>	<b>130.87</b>	<b>58.79</b>	<b>215.32</b>	<b>76.47</b>	<b>321.75</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit from ordinary activities before extraordinary items and tax</b>	<b>84.44</b>	<b>130.87</b>	<b>58.79</b>	<b>215.32</b>	<b>76.47</b>	<b>321.75</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit Before Tax</b>	<b>84.44</b>	<b>130.87</b>	<b>58.79</b>	<b>215.32</b>	<b>76.47</b>	<b>321.75</b>
X	<b>Tax Expense</b>						
a	Current Tax	22.65	35.99	16.86	58.64	23.20	100.28
b	Deferred Tax Liability / (Asset)	(3.63)	(4.23)	-	(7.86)	-	8.28
XI	<b>Profit/(Loss) for the period from continuing operations</b>	<b>65.42</b>	<b>99.11</b>	<b>41.93</b>	<b>164.54</b>	<b>53.27</b>	<b>213.19</b>
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operations (After Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	Other comprehensive income / (expenses)	-	-	-	-	-	-
XVI	<b>Total other comprehensive income</b>	<b>65.42</b>	<b>99.11</b>	<b>41.93</b>	<b>164.54</b>	<b>53.27</b>	<b>213.19</b>
XVII	<b>Profit/(Loss) for the period</b>	<b>65.42</b>	<b>99.11</b>	<b>41.93</b>	<b>164.54</b>	<b>53.27</b>	<b>213.19</b>
XVIII	<b>Earning per share</b>						
	(of Rs. 10/- each) (not annualized):						
a	Basic (in Rs)	0.64	0.97	0.41	1.61	0.52	2.09
b	Diluted (in Rs.)	0.64	0.97	0.41	1.61	0.52	2.09

**Notes:-**

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors and taken on record by the Board of Directors at their meeting held on 2nd November, 2018.
- The above results for the quarter/half year ended on Septemehr, 2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requiremetns of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The company is engaged in a single segment of Dyes and Chemicals. The details required under segment reporting as per Ind-AS 108 is not furnished as the company is not having any reportable segments.
- The statutory auditors of the company have carried out "Limited Review" of the Financial Results for the quarter/half year ended 30th September, Consequent to the introduction of Goods & Services Tax (GST) with effect from 01 July,2017, Central Excise, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Ind AS 115 on Revenue and Schedule III of the Companies Act, 2013, GST is not included in Gross Revenue from Operations in applicable periods. In view of the aforesaid restructuring of the indirect taxes, revenue from operations for the quarter ended 30 September, 2018 is not comparable to that extent with that of the corresponding previous period.
- Figures for the previous period have been regrouped and reclassified to confirm to the classification of current period wherever necessary.

**FOR, CAMEX LIMITED**  
*(Signature)*  
**DIRECTOR**







**CAMEX**  
LIMITED

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CIN NO.: L25111GJ1989PLC013041

CAMEX LIMITED		
CIN:L25111GJ1989PLC013041		
Standalone Statement of Assets and Liabilities as at 30th September, 2018		
(All Amounts in INR lakhs, unless otherwise stated)		
Particulars	As at	As at
	30/09/2018 (Unaudited)	31/03/2018 (Audited)
<b>I ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	961.95	943.31
(b) Capital Work in Progress	-	-
(c) Intangible assets	-	-
(d) Financial Assets		
(i) Investments	0.92	0.92
(ii) Loans	38.87	46.59
(iii) Other Financial Assets	-	21.58
(e) Other Non-Current Assets	20.00	20.17
<b>2 Current Assets</b>		
(a) Inventories	1,222.84	1,205.11
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	2,841.32	3,414.64
(iii) Cash and cash equivalents	23.31	89.11
(iv) Bank Balance other than (iii) above	39.12	252.66
(v) Loans	52.80	2.06
(vi) Others	0.88	11.15
(c) Current Tax Assets	0.23	0.23
(d) Other Currents Assets	705.39	636.74
<b>TOTAL ASSETS</b>	<b>5,907.62</b>	<b>6,644.29</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
(a) Equity Share Capital	1,020.87	1,020.87
(b) Other Equity	1,783.22	1,618.69
<b>2 LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	958.30	895.14
(ii) Other Financial Liabilities	2.44	2.44
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	109.42	117.28
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	929.55	1,955.23
(ii) Trade Payables	839.36	613.33
(iii) Other Financial Liabilities	78.16	99.38
(b) Other Current Liabilities	173.11	279.72
(c) Provisions	13.19	45.23
<b>TOTAL LIABILITIES</b>	<b>5,907.62</b>	<b>6,644.29</b>

For, CAMEX LIMITED

  
CHANDRAPRAKASH CHOPIRA  
MANAGING DIRECTOR  
DIN: 00375421



Date : 02/11/2018  
Place : Ahmedabad

