



A Govt. Recognised Export House

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road, Navrangpura, AHMEDABAD-380009. (INDIA)



Phone : 26462123 | 26462261 | 8980548181 | 8980548282
Web : www.camexltd.com | E-Mail : info@camexltd.com

CIN NO.: L25111GJ1989PLC013041

CAMEX LIMITED

Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009

CIN:L25111GJ1989PLC013041

Tel. 91-79-66307200 Fax: 91-79-26462123, Email: cs@camexltd.com;

Website: www.camexltd.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Standalone (Unaudited)	Standalone (Audited)	Standalone (Unaudited)	Standalone (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	1,312.22	3,032.45	3,499.68	12,250.05
II	Other Income	11.42	22.98	3.25	33.90
III	Total Revenue	1,323.64	3,055.43	3,502.93	12,283.95
IV	Expenses:				
a	Cost of materials consumed	270.70	613.06	1,255.10	4,052.29
b	Purchase of stock-in-trade	845.98	1,541.32	2,001.97	6,486.34
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	18.82	314.29	(221.35)	66.34
d	Employee benefits expenses	96.03	218.33	119.62	589.44
e	Finance costs	2.42	20.46	24.45	76.90
f	Depreciation and amortization expenses	25.10	67.42	23.66	138.21
g	Other expenses	89.30	282.12	169.71	739.39
	Total Expenses	1,348.34	3,056.99	3,373.17	12,148.90
V	Profit from ordinary activities before exceptional and extraordinary items and tax	(24.70)	(1.56)	129.77	135.05
VI	Exceptional items	-	-	-	-
VII	Profit from ordinary activities before extraordinary items and tax	(24.70)	(1.56)	129.77	135.05
VIII	Extraordinary Items	-	-	-	-
IX	Profit Before Tax	(24.70)	(1.56)	129.77	135.05
X	Tax Expense				
a	Current Tax		0.64	36.70	39.96
b	Deferred Tax Liability / (Asset)	(1.53)	(1.79)	(0.61)	(1.52)
c	Excess/(Short)Provision of Earlier Years	-	(0.20)	-	0.74
XI	Profit/(Loss) for the period from continuing operations	(23.17)	(0.22)	93.67	95.87
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax)	-	-	-	-
XV	Other comprehensive income / (expenses)	-	(1.53)	-	(1.53)
XVI	Total other comprehensive income	-	(1.53)	-	(1.53)
XVII	Profit/(Loss) for the period	(23.17)	(1.75)	93.67	94.34
	Earning per share (of Rs. 10/- each) (not annualized):				
a	Basic (in Rs.)	(0.23)	(0.02)	0.92	0.92
b	Diluted (in Rs.)	(0.23)	(0.02)	0.92	0.92





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Notes:-

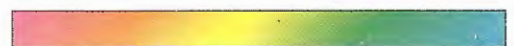
- 1 These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors and taken on record by the Board of Directors at their meeting held on August 29, 2020.
- 2 The above results for the quarter ended on June 30, 2020 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 On account of the outbreak of COVID-19 pandemic, the Government of India had imposed a nation-wide lockdown from 25th March 2020 leading to temporary shut-down of the Company's manufacturing facilities and operations, Subsequently the Government of India has progressively relaxed lockdown conditions. The Company commenced its manufacturing operations at multiple locations on different dates after getting due permission from the local administration" As there were severe restrictions on the movement of man and material, the ramping up of operations was possible only in a phased manner. Accordingly, sales volume for the quarter ended June 30, 2020 has been impacted and therefore, the results of this period are not comparable to that of the previous corresponding period results. The management has assessed its liquidity position as on June 30, 2020 and does not anticipate any challenge in the Company's ability to continue as a going concern including recoverability of the carrying value of all assets. The impact of the pandemic in the subsequent periods is dependent on the situations as they evolve.
- 4 The statutory auditors of the company have carried out "Limited Review" of the Financial Results for the quarter ended June 30, 2020.
- 5 The company is mainly engaged in the single business segment of Dyes and Chemicals. There are no separate reportable segment as per Indian Accounting Standard "Operating Segment(Ind As 108)". Therefore no seprate disclosure for segment reporting is made.
- 6 Figures for the previous periods have been regrouped/ reclassified to the classification of current period wherever necessary.

Date : 29.08.2020
Place : Ahmedabad



For, CAMEX LIMITED

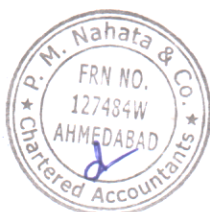
CHANDRAPRAKASH CHOPRA
MANAGING DIRECTOR
DIN: 00375421



Independent Auditor's Review Report on the Interim Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of,
Camex Limited
CIN - L25111GJ1989PLC013041
Ahmedabad

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Camex Limited** ("The Company") for the quarter ended 30th June, 2020 ("The Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable India Accounting Standards and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note No. 3 to the financial results, which describes the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. The impact that the pandemic might have on the Company's future performance is dependent on further development as they evolve. Our conclusion is not modified in respect of this matter.

For, P.M. Nahata & Co.
Chartered Accountants
Firm Reg. No. 127484W



Pankaj Nahata

CA. Pankaj Nahata
Partner
Membership No. 115636
UDIN: - 20115636AAAAAO6919

Place: Ahmedabad
Date: 29th August, 2020



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Consolidated (Unaudited)	Consolidated (Audited)	Consolidated (Unaudited)	Consolidated (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	1,412.69	3,435.67	3,609.71	13,192.90
II	Other Income	11.42	23.06	3.25	34.07
III	Total Revenue	1,424.11	3,458.73	3,612.96	13,226.97
IV	Expenses:				
a	Cost of materials consumed	366.39	613.06	1,255.10	4,052.29
b	Purchase of stock-in-trade	845.98	1,929.72	2,104.12	7,386.45
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	18.82	314.29	(221.35)	66.34
d	Employee benefits expenses	96.03	218.33	119.62	589.44
e	Finance costs	3.67	24.97	26.16	84.94
f	Depreciation and amortization expenses	25.11	67.42	23.66	138.21
g	Other expenses	92.04	283.66	171.09	744.77
	Total Expenses	1,448.03	3,451.45	3,478.40	13,062.44
V	Profit from ordinary activities before exceptional and extraordinary items and tax	(23.92)	7.29	134.56	164.54
VI	Exceptional items	-	-	-	-
VII	Profit from ordinary activities before extraordinary items and tax	(23.92)	7.29	134.56	164.54
VIII	Extraordinary Items	-	-	-	-
IX	Profit Before Tax	(23.92)	7.29	134.56	164.54
X	Tax Expense				
a	Current Tax		0.64	36.70	39.96
b	Deferred Tax Liability / (Asset)	(1.53)	(1.79)	(0.61)	(1.52)
c	Excess/(Short)Provision of Earlier Years	-	(0.20)	-	0.74
XI	Profit/(Loss) for the period from continuing operations	(22.39)	8.64	98.46	125.36
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax)	-	-	-	-
XV	Other comprehensive income / (expenses)	-	(1.53)	-	(1.53)
XVI	Total other comprehensive income	-	(1.53)	-	(1.53)
XVII	Profit/(Loss) for the period	(22.39)	7.11	98.46	123.83
	Earning per share				
	(of Rs. 10/- each) (not annualized):				
a	Basic (in Rs)	(0.22)	0.07	0.96	1.21
b	Diluted (in Rs.)	(0.22)	0.07	0.96	1.21





CAMEX
LIMITED

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Notes:-

- 1 These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors and taken on record by the Board of Directors at their meeting held on August 29, 2020.
- 2 The above results for the quarter ended on June 30, 2020 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 On account of the outbreak of COVID-19 pandemic, the Government of India had imposed a nation-wide lockdown from 25th March 2020 leading to temporary shut-down of the Company's manufacturing facilities and operations, Subsequently the Government of India has progressively relaxed lockdown conditions. The Company commenced its manufacturing operations at multiple locations on different dates after getting due permission from the local administration" As there were severe restrictions on the movement of man and material, the ramping up of operations was possible only in a phased manner. Accordingly, sales volume for the quarter ended June 30, 2020 has been impacted and therefore, the results of this period are not comparable to that of the previous corresponding period results. The management has assessed its liquidity position as on June 30, 2020 and does not anticipate any challenge in the Company's ability to continue as a going concern including recoverability of the carrying value of all assets. The impact of the pandemic in the subsequent periods is dependent on the situations as they evolve.
- 4 The statutory auditors of the company have carried out "Limited Review" of the Financial Results for the quarter ended June 30, 2020.
- 5 The company is mainly engaged in the single business segment of Dyes and Chemicals. There are no separate reportable segment as per Indian Accounting Standard "Operating Segment(Ind As 108)". Therefore no seprate disclosure for segment reporting is made.
- 6 Figures for the previous periods have been regrouped/ reclassified to the classification of current period wherever necessary.

Date : : 29.08.2020
Place : Ahmedabad



For, CAMEX LIMITED

CHANDRAPRAKASH CHOPRA
MANAGING DIRECTOR
DIN: 00375421



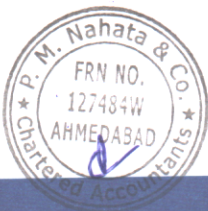
Independent Auditor's Review Report on the Interim Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of,
Camex Limited
CIN - L25111GJ1989PLC013041
Ahmedabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Ind AS Financial Results of **Camex Limited** ("the Parent") and its subsidiary Camex HK Limited (the "Subsidiary Company") and its share of the net profit after tax and total comprehensive income for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the parent and its subsidiary stated as under: -
(a) Camex HK Limited.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports as certified by the management referred to in paragraph 4 Above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial result of one subsidiary which have not been reviewed by their auditors, whose interim financial result reflect total revenue of Rs. 100.46 Lacs and net profit after tax of Rs. 0.78 Lacs and total other comprehensive income/loss of Rs. NIL for the quarter ended June 30,2020, as considered in the unaudited consolidated financial result. These financial results and other information have neither been audited nor been reviewed by other auditors and have presented solely based on information complied by the Management and approved by Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed or audited. Our conclusion on the Statement is not modified in respect of the above matter.
7. We draw attention to Note No. 3 to the financial results, which describes the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. The impact that the pandemic might have on the Company's future performance is dependent on further development as they evolve. Our conclusion is not modified in respect of this matter.

For, P.M. Nahata & Co.
Chartered Accountants
Firm Reg. No. 127484W



Pankaj Nahata

CA..Pankaj Nahata
Partner
Membership No. 115636
UDIN: - 20115636AAAAAP8268

Place: Ahmedabad
Date: 29th August, 2020