



Independent Auditor's Limited Review Report

To
The Board of Directors,
Camex Limited,
Ahmedabad.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Camex Limited (CIN: L24230GJ1989PLC013041) ("the Company") for the Quarter ended 30th June, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th September, 2017
Place: Ahmedabad



For, Surana Maloo & Co
Chartered Accountants
Firm Reg. No. 112171W

CA. Sunil Maloo
Partner
Membership No. 138564



A Govt. Recognised Export House

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,
Navrangpura, AHMEDABAD-380009. (INDIA)



Phone : +91-79-66307200, 26462260, 26462262 | FAX : +91-79-26462123
Web : www.camexltd.com | E-Mail : info@camexltd.com

CIN NO.: L24230GJ1989PLC013041

CAMEX LIMITED	
REGD. OFFICE : 2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009	
CIN : L24230GJ1989PLC013041	
E-Mail : cs@camexltd.com # PHONE : 91-79-66307200 # FAX : 91-79-26462123, Website: www.camexltd.com	
Statement of Standalone Unaudited Results for the quarter ended 30 th June, 2017	

S. No.	Particulars (Refer Notes below)	(Unaudited)	(Unaudited)
		Three months ended 30/06/2017	3 months ended in the previous year 30/06/2016
(1)	(2)	(3)	(4)
1	Income from Operations		
a)	Revenue from operations	2,857.32	3,318.28
b)	Other Income	3.41	0.32
	Total income	2,860.73	3,318.60
2	Expenses		
a	Cost of materials consumed	782.14	890.69
b	Purchase of stock-in-trade	1,596.63	2,002.21
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	65.98	(38.27)
d	Excise duty on sales	112.70	119.36
e	Employee benefits expenses	94.61	99.58
f	Finance costs	45.27	42.69
g	Depreciation and amortization expenses	19.88	17.68
h	Other expenses	125.83	134.18
	Total Expenses	2,843.04	3,268.12
3	Profit from ordinary activities before exceptional items and tax	17.69	50.49
4	Exceptional items	-	-
5	Profit from ordinary activities before tax	17.69	50.49
6	Tax Expense		
a	Provision for taxation (Net)	6.34	13.90
b	Provision for Deferred tax liability / (asset)	-	-
7	Net Profit / (Loss) for the period	11.35	36.59
8	Other comprehensive income / (expenses)	-	-
	Total other comprehensive income	11.35	36.59
9	Earning per share (of Rs. 10/- each) (not annualized):		
a	Basic (in Rs)	0.11	0.36
b	Diluted (in Rs.)	0.11	0.36





A Govt. Recognised Export House

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,
Navrangpura, AHMEDABAD-380009. (INDIA)



Phone : +91-79-66307200, 26462260, 26462262 | FAX : +91-79-26462123
Web : www.camexltd.com | E-Mail : info@camexltd.com

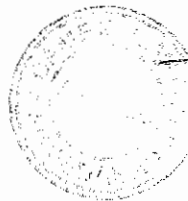
CIN NO.: L24230GJ1989PLC013041

NOTES


- 1 These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 14th September, 2017.
- 2 The above results for the quarter ended on June 30, 2017 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013. Pursuant to exemption given in this circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017, as the same are not
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
- 5 The company is engaged in a single segment business of Dyes and chemicals. The details required under segment reporting as per Ind AS 108 is not furnished as the company is not having any reportable segments.
- 6 Figures of previous period / year have been regrouped / rearranged wherever necessary.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Corresponding 3 months ended 30/06/2016 in the previous year
Net Profit / (Loss) as per previous Indian GAAP	36.59
On account of unwinding of interest	(0.001)
Fair valuation adjustment of financial assets	(0.002)
Net Profit as per Ind-AS	36.59
Other Comprehensive Income (Net of tax)	-
Total Comprehensive Income	36.59

Place: Ahmedabad
Date: 14th September, 2017



For, Camex Limited


Mr. Chandraprakash Chopra
Chairman & Managing Director
DIN: 00375421

