



A Govt. Recognised Export House

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,
Navrangpura, AHMEDABAD-380009. (INDIA)

Phone : +91-79-66307200 | FAX : +91-79-26462123
Web : www.camexltd.com | E-Mail : info@camexltd.com

CIN NO.: L25111GJ1989PLC013041

6th June, 2018

To,
The Department of Corporate Service
The BSE Limited, Ground Floor,
P. J. Tower, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub.: Corrigendum with respect to Consolidated Financial Results of previous financial year under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref.: Script Code - 524440


With reference to above subject, we would like to inform you that as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, [SEBI LODR] the Board of Directors in their meeting held on 30th May, 2018, approved and adopted the Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2018. The same was submitted to the stock exchange in XBRL as well as in PDF format by the Company within the stipulated period of time as prescribed under SEBI LODR.

However, performing the reconciliation of financials, it was found that there was an inadvertent error caused while calculating the figures of Revenue from Operations and Purchase of Stock-in-Trade for the previous financial year ended on 31st March, 2017, due to the addition of Rs. 2,08,61,642/- of internal purchase made by the Company from it's subsidiary company. We would like to draw your attention to the fact that there will be no impact on the profits of the Company.

In view of above, Company has given effect of above change in the consolidated financial statement for the previous financial year ended on 31st March, 2017. Please find enclosed the revised financial results of the Company for the financial year ended on 31st March, 2018.

Kindly receive the same and update your records.

Thanking you
For, Camex Limited


(Chandraprakash Chopra)
Managing Director
DIN: 00375421





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CAMEX LIMITED

Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009

CIN:L25111GJ1989PLC013041

Tel. 91-79-66307200 Fax: 91-79-26462123, Email: cs@camexltd.com;

Website: www.camexltd.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Standalone Three months ended			Standalone Year Ended		Consolidated Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	(Refer Notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	3623.41	3020.15	2925.75	12255.67	10620.73	12997.06	11532.94
II	Other Income	13.80	2.95	11.29	22.22	75.86	22.22	75.86
III	Total Revenue	3637.21	3023.10	2937.04	12277.89	10696.59	13019.29	11608.80
IV	Expenses:							
a	Cost of materials consumed	538.01	845.16	705.57	3065.10	2637.59	3065.10	2637.59
b	Purchase of stock-in-trade	2559.10	1773.19	1697.42	7594.45	6519.87	8302.55	7384.19
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(171.26)	57.47	(27.76)	(165.78)	(308.21)	(165.78)	(308.21)
d	Excise duty of sales (Note 5)	0.00	0.00	75.62	111.68	320.19	111.68	320.19
e	Employee benefits expenses	62.02	108.98	49.62	381.51	352.53	381.51	352.53
f	Finance costs	62.36	47.45	45.94	201.58	169.50	213.79	180.95
g	Depreciation and amortization expenses	20.89	19.21	20.50	80.36	77.68	80.36	77.68
h	Other expenses	406.13	86.33	331.75	687.25	680.39	693.80	684.56
	Total Expenses	3477.24	2937.79	2898.65	11956.14	10449.53	12683.00	11329.48
V	Profit from ordinary activities before exceptional and extraordinary items and tax	159.97	85.32	38.39	321.75	247.05	336.29	279.32
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit from ordinary activities before extraordinary items and tax	159.97	85.32	38.39	321.75	247.05	336.29	279.32
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	-0.00
IX	Profit Before Tax	159.97	85.32	38.39	321.75	247.05	336.29	279.32
X	Tax Expense							
a	Current Tax	47.85	29.23	8.12	100.28	51.48	100.28	51.47
b	Deferred tax liability / (asset)	8.28	0.00	32.90	8.28	32.91	8.28	32.91
XI	Profit/(Loss) for the period from continuing operations	103.84	56.09	(2.63)	213.19	162.67	227.73	194.94
XII	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from discontinuing operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Other comprehensive income / (expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Profit/(Loss) for the period	103.84	56.09	(2.63)	213.19	162.67	227.73	194.94
	Earning per share							
	(of Rs. 10/- each) (not annualized):							
a	Basic (in Rs)	1.02	0.55	0.00	2.09	1.59	2.23	1.91
b	Diluted (in Rs.)	1.02	0.55	0.00	2.09	1.59	2.23	1.91

Notes:-

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors and taken on record by the Board of Directors at their meeting held on 30th May, 2018.
- The above results for the quarter/year ended on March, 2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- The format of the quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The company is engaged in a single segment of Dyes and Chemicals.
- The Government of India introduce the Goods and Services Tax (GST), w.e.f 1st July, 2017. GST is collected on behalf of the Government and no economic benefit flows to the company and does not result in an increase in equity, consequently revenue for the quarter ended 31st March, 2018 is presented net of GST. Sales of earlier figures included Excise Duty duty which are now subsumed in GST. The 12 Months period ended 31 March, 2018 includes Excise Duty up to 30 June, 2017.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period and also in accordance with compliance of Ind As.

FOR, CAMEX LIMITED

DIRECTOR





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7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Standalone		Consolidated
	Corresponding 3 months ended 31/03/2017 in the previous year	Year to Date Figures for Current Period Ended on 31/03/2017	Year to Date Figures for the Current Period Ended on 31/03/2017
Net Profit / (Loss) as per previous Indian GAAP	(2.63)	162.68	194.95
On account of unwinding of interest	0.00	(0.01)	(0.01)
Fair valuation adjustments for financial assets	0.00	0.00	0.00
Net Profit as per Ind-AS	(2.63)	162.67	194.94
Other Comprehensive Income (Net of tax)	0.00	0.00	0.00
Total Comprehensive Income	(2.63)	162.67	194.94

8 The Reconciliation of Other Equity Reported in Accordance with Indian GAAP and Ind AS is given below.

Description	Standalone	Consolidated
	31.03.2017	31.03.2017
Equity under previous GAAP	1405.54	1487.76
Adjustment as per Ind AS		
On account of unwinding of security deposit balances	(0.04)	(0.04)
Equity under Ind AS	1405.50	1487.72

FOR, CAMEX LIMITED


DIRECTOR





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Camex Limited				
(All Amounts in INR lakhs, unless otherwise stated)				
Statement of Assets and Liabilities as at 31st March, 2018				
Particulars	Stand Alone Year Ended		Consolidated Year Ended	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
I ASSETS				
1 Non-Current Assets				
(a) Property, Plant and Equipment	943.31	825.33	943.31	825.33
(b) Capital Work in Progress	-	-	-	-
(c) Intangible assets	-	-	-	-
(d) Financial Assets				
(i) Investments	0.92	0.92	0.91	0.91
(ii) Loans	46.59	27.56	46.59	27.56
(iii) Other Financial Assets	21.58	49.24	21.58	49.24
(e) Other Non-Current Assets	20.17	20.31	20.17	20.31
2 Current Assets				
(a) Inventories	1205.11	1077.24	1205.11	1077.24
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade receivables	3414.64	2775.84	3590.58	3113.48
(iii) Cash and cash equivalents	89.11	98.42	91.60	98.80
(iv) Bank Balance other than (iii) above	252.66	130.62	252.66	130.62
(v) Loans	2.06	6.97	2.06	6.97
(vi) Others	11.15	4.73	11.15	4.73
(c) Current Tax Assets	0.23	0.23	0.23	0.23
(d) Other Currents Assets	636.74	483.76	740.23	483.76
TOTAL ASSETS	6644.29	5501.15	6926.19	5839.18
II. EQUITY AND LIABILITIES				
1 EQUITY				
(a) Equity Share Capital	1020.87	1020.87	1020.87	1020.87
(b) Other Equity	1618.69	1405.50	1715.73	1487.72
2 LIABILITIES				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	895.14	467.57	895.14	467.57
(ii) Other Financial Liabilities	2.44	2.34	2.44	2.34
(b) Provisions	-	-	-	-
(c) Deferred Tax Liabilities (Net)	117.28	109.00	117.28	109.00
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1955.23	1472.54	2100.51	1601.69
(ii) Trade Payables	613.33	674.20	652.36	800.45
(iii) Other Financial Liabilities	99.36	52.86	99.36	52.86
(b) Other Current Liabilities	279.72	294.63	279.72	294.63
(c) Provisions	42.23	1.62	42.79	2.04
TOTAL LIABILITIES	6644.29	5501.15	6926.19	5839.18

For, CAMEX LIMITED


CHANDRAPRAKASH CHOPRA
MANAGING DIRECTOR
DIN: 00375421

Date : 30-05-2018
Place : Ahmedabad





**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Camex Limited Pursuant to the Regulation 33 of SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To,
Board of Directors of,
Camex Limited
Ahmedabad

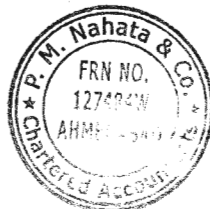
We have audited the accompanying statement of quarterly standalone financial results of Camex Limited (CIN-L15142GJ2014PLC080010), for the quarter ended 31st March, 2018 and for the year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial result based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

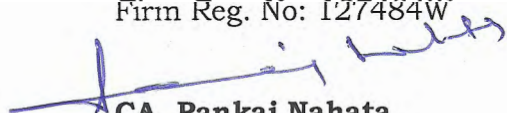
In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the Net Profit and other financial information for the quarter ended 31st March, 2018 as well as for the year ended 31st March, 2018.

Place: Ahmedabad
Date: 30th May, 2018



For, P.M. Nahata & Co.
Chartered Accountants
Firm Reg. No: 127484W


CA. Pankaj Nahata
Partner
Membership No: 115636



Auditor's Report on Consolidated Year to Date Results of the Camex Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of,
Camex Limited
Ahmedabad

We have audited the accompanying statement of consolidated financial results of Camex Limited (the Company) (CIN-L15142GJ2014PLC080010), for the year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the year ended on 31st March, 2018 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended on 31st March, 2018 and the relevant requirement of the Regulation and the Circular, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended on 31st March, 2018, which was prepared in accordance with the applicable Accounting Standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 2,81,91,207/- as at 31st March, 2018 as well as the total revenue of Rs. 7,41,39,206/- for the year ended 31st March, 2018. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us this consolidated year to date results:

- (i) include the year to date financial results of the following entity:-
 1. Camex HK Limited (Hong Kong)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (iii) give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from 1st April, 2017 to 31st March, 2018

Place: Ahmedabad
Date: 30th May, 2018



For P.M. Nahata & Co.
Chartered Accountants
Firm Reg. No: 127484W

[Handwritten signature]
CA. Pankaj Nahata
Partner
Membership No: 115636



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Date: 30/05/2018

To,
The Department of Corporate Service,
BSE Limited,
Ground Floor, P.J. Tower,
Dalal Street,
Mumbai – 400001

Scrip Code: 524440

Dear Sir,

Sub.:- Declaration in respect of Audit Report with an unmodified opinion for the Financial Year ended on March 31, 2018.

Pursuant to SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. P M Nahata & Co., Statutory Auditors of the Company, have provided un-modified audit opinion on the audited Standalone and Consolidated Financial results of the Company for the year ended March 31, 2018.

Thanking You,

Yours Sincerely,

For, CAMEX LIMITED

**HIRVITA SHAH
COMPANY SECRETARY
(MEMBERSHIP NO.:-A35230)**

