



A Govt. Recognised Export House

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,
Navrangpura, AHMEDABAD-380009. (INDIA)



Phone : 26462123 | 26462261 | 8980548181 | 8980548282
Web : www.camexltd.com | E-Mail : info@camexltd.com

CIN NO.: L17100GJ1989PLC013041

February 1, 2023

To,
**The Department of Corporate Service,
BSE Limited,**
Ground Floor, P.J. Tower,
Dalal Street, Mumbai – 400001

Dear Sir/Madam,

Scrip Code: 524440

Subject: Outcome of the Board Meeting held on February 1, 2023

With Reference to the above subject and in compliance with the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby inter-alia submit the following outcome of the meeting of the Board of Directors of the Company held on February 1, 2023:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI LODR Regulations”) we hereby inform you that the Board of Directors of the Company has approved and adopted the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2022 as per IND-AS along with Limited Review Report issued by Statutory Auditors of the Company. Please find attached the said standalone and consolidated financial results for the quarter and nine months ended on December 31, 2022 along with Limited Review Reports issued by Statutory Auditors along with outcome.

The meeting of the Board of Directors commenced at 1.30 p.m. and concluded at 2.15 p.m.

Kindly take the note of the above and update.

Thanking you,

For Camex Limited

Chandraprakash Chopra
Chairman & Managing Director
(DIN: 00375421)





Independent Auditor's Review Report on the Quarterly and Year to Date Un-Audited Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of,
Camex Limited
CIN - L17100GJ1989PLC013041
Ahmedabad.

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Camex Limited ("the Parent") and its subsidiaries (as stated in Sr. No. 4 below), (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and has been approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:-
 - i. Camex Limited - Parent Company
 - ii. Camex HK Limited - Wholly owned Subsidiary Company of Camex Limited
 - iii. Camper Metaplast LLP - Subsidiary Company of Camex Limited





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financials as certified by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes the un-audited financial results of two subsidiaries whose Financial Results reflect **total revenues of Rs.0.81 Lakhs**, total **net Loss after tax Rs. 8.71 Lakhs**, total Comprehensive Income of Rs. Nil for the quarter ended December 31, 2022 and **total revenues of Rs. 1503.60 Lakhs**, total **net Loss after tax Rs. 60.74 Lakhs**, total Comprehensive Income of Rs. Nil for for the nine months ended December 31, 2022 as considered in the financial statements which have neither been audited/reviewed by us or any other auditors and presented solely on the basis of the information complied/certified by the management and approved by the board of directors. This un-audited financial statement have been furnished to us by the Board of Directors and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such un-audited financial statement.

Our conclusion on the statement is not modified in respect of our reliance on the interim financial information certified by the management.

For, Surana Maloo & Co.
Chartered Accountants
Firm Reg. No.: 112171W

Per, Vidhan Surana
Partner

Membership No.: 041841

UDIN - 23041841B9VVOE8253

Date: 1st February, 2023
Place: Ahmedabad





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CIN NO.: L17100GJ1989PLC013041

CAMEX LIMITED
Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009
CIN:L17100GJ1989PLC013041

Tel. 91-79-26462260 Fax: 91-79-26462260, Email: cs@camexltd.com;
Website: www.camexltd.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Consolidated (Unaudited)	Consolidated (Unaudited)	Consolidated (Unaudited)	Consolidated (Unaudited)	Consolidated (Unaudited)	Consolidated (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	3,034.29	3,152.18	5,314.06	10,655.29	12,424.38	17,924.76
II	Other Income	28.50	21.47	19.87	72.18	30.81	56.91
III	Total Revenue	3,062.80	3,173.65	5,333.93	10,727.48	12,455.19	17,981.67
IV	Expenses:						
a	Cost of materials consumed	7.20	398.53	1,000.39	1,453.66	3,523.86	3,671.11
b	Purchase of stock-in-trade	2,773.33	2,876.07	4,450.09	8,140.14	8,030.25	12,826.03
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	93.17	(279.84)	(546.36)	531.42	(105.52)	(36.12)
d	Employee benefits expenses	91.20	91.67	108.04	271.91	333.22	451.45
e	Finance costs	35.88	21.29	23.92	88.53	77.09	130.16
f	Depreciation and amortization expenses	8.37	8.54	23.14	25.46	67.80	87.36
g	Other expenses	112.87	104.30	107.41	300.93	373.65	764.99
	Total Expenses	3,122.03	3,220.55	5,166.63	10,812.06	12,300.36	17,894.98
V	Profit from ordinary activities before exceptional and extraordinary items and tax	(59.23)	(46.90)	167.31	(84.58)	154.83	86.69
VI	Exceptional items (Profit)	-	-	-	-	-	(320.22)
VII	Profit from ordinary activities before extraordinary items and tax	(59.23)	(46.90)	167.31	(84.58)	154.83	406.91
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax	(59.23)	(46.90)	167.31	(84.58)	154.83	406.91
X	Tax Expense						
a	Current Tax	(3.90)	(8.88)	30.57	4.90	49.44	147.27
b	Deferred Tax Liability / (Asset)	(2.56)	3.27	(0.81)	0.38	(4.29)	(58.73)
c	Excess/(Short)Provision of Earlier Years	-	-	-	-	-	0.07
XI	Profit/(Loss) for the period from continuing operations	(52.78)	(41.29)	137.55	(89.87)	109.68	318.31
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax)	-	-	-	-	-	-
XV	Other comprehensive income / (expenses)	-	-	-	-	-	6.93
XVI	Total other comprehensive income	-	-	-	-	-	6.93
XVII	Total Income for the period (XI+XVI) comprising Profit/(loss) and other comprehensive income	(52.78)	(41.29)	137.55	(89.87)	109.68	325.24
	Net profit attributable to:						
a	Owners	(48.63)	(38.82)	134.50	(61.42)	106.63	314.70
b	Non-controlling interest	(4.15)	(2.47)	3.05	(28.44)	3.05	3.61
	Total other comprehensive income	(52.78)	(41.29)	137.55	(89.87)	109.68	318.31
	Total other comprehensive income	-	-	-	-	-	6.93
a	Owners	-	-	-	-	-	6.93
b	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income	(52.78)	(41.29)	137.55	(89.87)	109.68	325.24
a	Owners	(48.63)	(38.82)	134.50	(61.42)	106.63	321.63
b	Non-controlling interest	(4.15)	(2.47)	3.05	(28.44)	3.05	3.61
	Earning per share						
	(of Rs. 10/- each) (not annualized):						
a	Basic (in Rs)	(0.52)	(0.40)	1.35	(0.88)	1.07	3.19
b	Diluted (in Rs.)	(0.52)	(0.40)	1.35	(0.88)	1.07	3.19

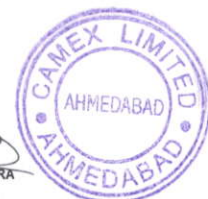
Notes:-

- These consolidated financial results were reviewed by the Audit Committee, and were approved by the Board of Directors and taken on record by the Board of Directors at their meeting held on February 1, 2023.
- The above results for the quarter and nine months ended on December 31, 2022 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The statutory auditors of the company have carried out "Limited Review" of the Financial Results for the quarter and nine months ended December 31, 2022.
- The figures for the December quarter (i.e. three months ended on 31.12.2022), represent the difference between limited reviewed figures of year to date figures for current figure ended at 31.12.2022 and six month period ended on 30.09.2022
- Segment wise Reporting in accordance with Ind As 108 is given Separately.
- Figures for the previous periods have been regrouped/ reclassified to the classification of current period wherever necessary.

Date : 01.02.2023
Place : Ahmedabad

For, CAMEX LIMITED

CHANDRAPRAKASH CHOPRA
MANAGING DIRECTOR
DIN: 00375421





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CIN NO.: L17100GJ1989PLC013041

UNAUDITED CONSOLIDATED SEGMENT INFORMATION THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Three months ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Segment Revenue						
	a. Dyes and Chemicals	1,413.54	1,726.44	1,847.36	4,801.23	6,819.60	8,737.30
	b. Metal	982.70	94.49	2,214.20	2,516.20	3,858.62	6,019.72
	c. Minerals & Others	638.04	1,331.25	1,252.50	3,337.86	1,746.15	3,167.74
	Total Income from Operations (Net)	3,034.29	3,152.18	5,314.06	10,655.29	12,424.38	17,924.76
2	Segment Result (Profit before Finance Cost and Taxes)						
	a. Dyes and Chemicals	(61.31)	(21.44)	109.13	(47.85)	116.32	(44.90)
	b. Metal	45.74	(17.45)	48.03	5.31	73.20	197.39
	c. Minerals & Others	(7.79)	13.27	34.06	46.48	42.41	64.36
	Total Segment Results	(23.35)	(25.62)	191.22	3.95	231.93	216.85
	a. Finance Costs	35.88	21.29	23.92	88.53	77.09	130.16
	Profit from ordinary activities before exceptional and extraordinary items and tax	(59.23)	(46.91)	167.31	(84.58)	154.83	86.69
3	Segment Assets						
	a. Dyes and Chemicals	3,302.06	5,737.51	5,060.84	3,302.06	5,060.84	2,786.89
	b. Metal	1,493.56	153.31	1,530.14	1,493.56	1,530.14	2,447.69
	c. Minerals & Others	1,301.22	316.07	977.96	1,301.22	977.96	1,268.22
	Total	6,096.85	6,206.88	7,568.94	6,096.85	7,568.94	6,502.80
4	Segment Liabilities						
	a. Dyes and Chemicals	1,197.07	1,618.65	2,865.57	1,197.07	2,865.57	1,533.27
	b. Metal	339.46	-	672.30	339.46	672.30	226.06
	c. Minerals & Others	813.63	855.07	856.85	813.63	856.85	767.50
	Total	2,350.17	2,473.73	4,394.71	2,350.17	4,394.71	2,526.82

For and on behalf of the Board
Camex Limited



Chandraprakash Chopra
Chandraprakash Chopra
Managing Director
(DIN:00375421)

Date : 01.02.2023
Place : Ahmedabad





Independent Auditor's Review Report on Quarterly and Year to Date Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

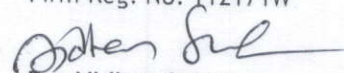
To,
The Board of Directors of,
Camex Limited
CIN - L17100GJ1989PLC013041
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Camex Limited ("the Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 1st February, 2023
Place : Ahmedabad



For, Surana Maloo & Co.
Chartered Accountants
Firm Reg. No. 112171W


Per, Vidhan Surana
Partner

Membership NO. : 41841
UDIN - 23041841BGVVD6028



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CIN NO. : L17100GJ1989PLC013041

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CIN:L17100GJ1989PLC013041
Tel. 91-79-26462260 Fax: 91-79-26462260, Email: cs@camexltd.com;
Website: www.camexltd.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022
(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	3,033.49	3,057.69	5,132.99	9,151.70	12,182.18	16,153.72
II	Other Income	34.53	57.87	19.87	131.00	141.52	189.66
III	Total Revenue	3,068.02	3,115.56	5,152.86	9,282.70	12,323.70	16,343.38
IV	Expenses:						
a	Cost of materials consumed	6.81	423.66	1,000.07	679.03	3,466.94	3,671.11
b	Purchase of stock-in-trade	2,773.33	2,876.07	3,981.23	8,140.14	7,561.39	10,464.60
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	93.17	(391.38)	(245.23)	(197.47)	195.61	692.77
d	Employee benefits expenses	91.07	91.67	107.63	268.82	332.81	446.91
e	Finance costs	33.77	17.52	23.82	76.84	75.65	121.92
f	Depreciation and amortization expenses	8.16	8.33	23.04	24.83	67.69	87.00
g	Other expenses	112.24	102.92	104.15	285.82	369.29	671.72
	Total Expenses	3,118.55	3,128.79	4,994.70	9,278.01	12,069.39	16,156.02
V	Profit from ordinary activities before exceptional and extraordinary items and tax	(50.52)	(13.23)	158.16	4.70	254.31	187.36
VI	Exceptional items (Profit)	-	-	-	-	-	(320.22)
VII	Profit from ordinary activities before extraordinary items and tax	(50.52)	(13.23)	158.16	4.70	254.31	507.58
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax	(50.52)	(13.23)	158.16	4.70	254.31	507.58
X	Tax Expense						
a	Current Tax	(3.90)	(8.88)	27.69	4.90	46.56	143.86
b	Deferred Tax Liability / (Asset)	(2.56)	3.27	(0.81)	0.38	(4.29)	(58.73)
c	Excess/(Short)Provision of Earlier Years	-	-	-	-	-	0.07
XI	Profit/(Loss) for the period from continuing operations	(44.07)	(7.61)	131.28	(0.58)	212.03	422.39
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax)	-	-	-	-	-	-
XV	Other comprehensive income / (expenses)	-	-	-	-	-	6.93
XVI	Total other comprehensive income	-	-	-	-	-	6.93
XVII	Profit/(Loss) for the period	(44.07)	(7.61)	131.28	(0.58)	212.03	429.32
	Earning per share						
	(of Rs. 10/- each) (not annualized):						
a	Basic (in Rs)	(0.43)	(0.07)	1.29	(0.01)	2.08	4.21
b	Diluted (in Rs.)	(0.43)	(0.07)	1.29	(0.01)	2.08	4.21

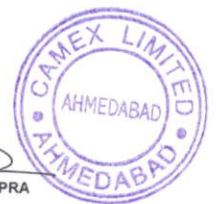
Notes:-

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors and taken on record by the Board of Directors at their meeting held on February 1, 2023.
- The above results for the quarter and nine months ended on December 31, 2022 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The statutory auditors of the company have carried out "Limited Review" of the Financial Results for the quarter and nine months ended December 31, 2022.
- The figures for the December quarter (i.e. three months ended on 31.12.2022), represent the difference between limited reviewed figures of year to date figures for current figure ended at 31.12.2022 and six month period ended on 30.09.2022
- Segment wise Reporting in accordance with Ind As 108 is given Separately.
- Figures for the previous periods have been regrouped/ reclassified to the classification of current period wherever necessary.

Date : 01.02.2023
Place : Ahmedabad

For, CAMEX LIMITED

CHANDRAPRAKASH CHOPRA
MANAGING DIRECTOR
DIN: 00375421





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CIN NO.: L17100GJ1989PLC013041

UNAUDITED STANDALONE SEGMENT INFORMATION THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Three months ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
(1)	(2)	(Unaudited) (3)	(Unaudited) (4)	(Unaudited) (5)	(Unaudited) (6)	(Unaudited) (7)	(Audited) (8)
1	Segment Revenue						
	a. Dyes and Chemicals						
	b. Metal	1,413.54	1,726.44	1,847.34	4,801.23	6,758.45	8,674.47
	c. Minerals & Others	989.94	-	2,033.15	1,020.65	3,677.57	4,311.51
	Total Income from Operations (Net)	629.99	1,331.25	1,252.50	3,329.81	1,746.15	3,167.74
2	Segment Result (Profit before Finance Cost and Taxes)						
	a. Dyes and Chemicals						
	b. Metal	(61.24)	(8.96)	109.12	(17.83)	223.58	78.94
	c. Minerals & Others	52.63	-	38.80	53.24	63.97	165.97
	Total Segment Results	(8.15)	13.27	34.06	46.12	42.41	64.36
	a. Finance Costs	(16.76)	4.30	181.98	81.53	329.96	309.27
	Profit before Tax	33.77	17.52	23.82	76.84	75.65	121.92
		(50.52)	(13.21)	158.16	4.70	254.31	187.36
3	Segment Assets						
	a. Dyes and Chemicals						
	b. Metal	3,558.84	5,737.51	5,032.04	3,558.84	5,032.04	3,530.13
	c. Minerals & Others	1,156.65	116.50	1,712.96	1,156.65	1,712.96	1,242.70
	Total	1,301.22	316.07	977.96	1,301.22	977.96	1,268.22
		6,016.72	6,170.07	7,722.96	6,016.72	7,722.96	6,041.06
4	Segment Liabilities						
	a. Dyes and Chemicals						
	b. Metal	1,197.07	1,609.86	2,863.76	1,197.07	2,863.76	1,530.65
	c. Minerals & Others	285.71	-	531.57	285.71	531.57	54.84
	Total	813.63	855.07	856.85	813.63	856.85	767.50
		2,296.41	2,464.93	4,252.18	2,296.41	4,252.18	2,352.98

For and on behalf of the Board
Camex Limited



Chandraprakash Chopra
Managing Director
(DIN:00375421)

Date : 01.02.2023
Place : Ahmedabad

