



**CAMAX
LIMITED**

A Govt. Recognised Export House

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,
Navrangpura, AHMEDABAD-380009. (INDIA)



Phone : 26462123 | 26462261 | 8980548181 | 8980548282
Web : www.camexltd.com | E-Mail : info@camexltd.com

CIN NO.: L25111GJ1989PLC013041

November 11, 2019

To,
The Department of Corporate Service,
BSE Limited,
Ground Floor, P.J. Tower,
Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Scrip Code: 524440

Subject: Outcome of the Board Meeting Dated November 11, 2019

With Reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the board of directors held on Monday, November 11, 2019:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR Regulations") we hereby inform you that the Board of Directors of the Company has approved and adopted the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended on September 30, 2019 as per IND-AS along with Limited Review Report issued by Statutory Auditors of the Company.
2. Pursuant to the provisions of section 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time and as per the provisions of Article of Association of the Company and in pursuance to recommendation of Nomination and Remuneration Committee, the Board of Directors has approved the re-appointment of Ms. Indra Balveermal Singhvi (DIN: 07054136) as an Independent Director of the Company for a further period of 5 (Five) years w.e.f January 12, 2020 to January 11, 2025 subject to





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approval of members at the ensuing General Meeting of the Company. **(Brief profile of her is enclosed as Annexure-A)**

3. Pursuant to the Section 203 of the Companies Act, 2013 and Regulation 6 (1) and 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has approved the appointment of Ms. Kruti Shah (ICSI M No. 44592) as a Company Secretary and Compliance Officer of the Company w.e.f November 11, 2019. **(Brief Profile is enclosed as Annexure - B)**

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 1.45 P.M.

Kindly take the note of the above and update.

Thanking you,

For Camex Limited



Chandraprakash Chopra
Chairman & Managing Director
(DIN: 00375421)

**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Interim
Standalone Financial Results
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended.)**

To,
The Board of Directors of,
Camex Limited
CIN - L25111GJ1989PLC013041
Ahmedabad.

We have reviewed the accompanying statement of unaudited standalone financial results of Camex Limited ("the Company") for the quarter ended 30th September, 2019 and Year to Date from April 1, 2019 to September 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the statement of cash flows for the corresponding half year ended September 30, 2018, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad
Date : 11th November, 2019

For, P.M. Nahata & Co.
Chartered Accountants
Firm Reg. No. 127484W

CA. Pankaj Nahata
Partner
Membership No. 115636
UDIN - 19115636AAAABE8693



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CAMEX LIMITED

Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009
CIN:L25111GJ1989PLC013041

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CIN NO.: L25111GJ1989PLC013041

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Three months ended			Half Year Ended		Year to Date
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	3,038.29	3,499.68	3,335.08	6,537.97	6,348.79	14031.12
II	Other Income	6.42	3.25	1.69	9.67	3.87	20.38
III	Total Revenue	3,044.71	3,502.93	3,336.77	6,547.64	6,352.66	14,051.50
IV	Expenses:						
a	Cost of materials consumed	976.52	1,255.10	812.75	2,231.62	1,593.30	3493.88
b	Purchase of stock-in-trade	1,654.43	2,001.97	2,148.57	3,656.40	3,901.96	8469.17
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	71.23	(221.35)	(38.91)	(150.12)	(24.03)	137.13
d	Employee benefits expenses	131.34	119.62	111.32	250.96	215.52	469.96
e	Finance costs	19.39	24.45	60.47	43.84	124.49	175.65
f	Depreciation and amortization expenses	23.49	23.66	23.54	47.15	46.36	92.65
g	Other expenses	164.48	169.71	134.59	334.19	279.74	803.59
	Total Expenses	3,040.88	3,373.16	3,252.33	6,414.04	6,137.34	13,642.03
V	Profit from ordinary activities before exceptional and extraordinary items and tax	3.83	129.77	84.44	133.60	215.32	409.47
VI	Exceptional items	-	-	-	-	-	-
VII	Profit from ordinary activities before extraordinary items and tax	3.83	129.77	84.44	133.60	215.32	409.47
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax	3.83	129.77	84.44	133.60	215.32	409.47
X	Tax Expense						
a	Current Tax	1.45	36.70	22.65	38.15	58.64	109.64
b	Deferred tax liability / (asset)	0.58	(0.61)	(3.63)	(0.02)	(7.86)	(14.91)
c	Excess/(Short)Provision of Earlier Years	0.66	-	-	0.66	-	0.36
XI	Profit/(Loss) for the period from continuing operations	1.14	93.67	65.42	94.81	164.54	314.38
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax)	-	-	-	-	-	-
XV	Other comprehensive income / (expenses)	-	-	-	-	-	6.61
XVI	Total other comprehensive income	-	-	-	-	-	6.61
XVII	Profit/(Loss) for the period	1.14	93.67	65.42	94.81	164.54	320.99
XVIII	Earning per share						
	(of Rs. 10/- each) (not annualized):						
a	Basic (in Rs)	0.01	0.92	0.64	0.93	1.61	3.14
b	Diluted (in Rs.)	0.01	0.92	0.64	0.93	1.61	3.14

Notes:-

- These Unaudited Standalone Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 11, 2019.
- The Unaudited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
- The company is engaged in a Single Business Segment of Dyes and Chemicals. The details required under segment reporting as per Ind-AS 108 is not applicable to the company.
- The statutory auditors of the company have carried out "Limited Review" of the Financial Results for the quarter and half year ended on September 30, 2019.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period and also in accordance with compliance of Ind AS.
- Consequent to resignation of Ms. Hirvita Shah from the post of Company Secretary of the company effective from August 13, 2019, the board has at its meeting held today i.e. Monday, November 11, 2019, appointed Ms. Kruti Shah (ICSI M No. 44592) as Company Secretary and Compliance Officer of the company.
- The statement of cash flows for the corresponding half year ended September 30, 2018, as reported in the accompanying Statement have been approved by the Company's Board of Directors.

For and on behalf of the Board
Camex Limited

Chandraprakash Chopra
Managing Director (DIN:00375421)



Place : Ahmedabad
Date : 11/11/2019



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UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

CIN NO : L25111GJ1989PLC013041

(All Amounts in INR lakhs, unless otherwise stated)

Particulars		30.09.2019	31.03.2019
		Unaudited	Audited
I	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	909.33	945.63
	(B) Financial Assets		
	(i) Investments	0.92	0.92
	(ii) Loans	30.51	60.55
	(C) Other Non-Current Assets	24.33	24.33
2	Current Assets		
	(a) Inventories	1185.54	1247.83
	(b) Financial Assets		
	(i) Trade receivables	2580.56	3149.65
	(ii) Cash and cash equivalents	421.10	41.46
	(iii) Bank Balance other than (ii) above	100.78	37.26
	(iv) Loans	8.99	2.92
	(vi) Others	1.25	1.23
	(c) Current Tax Assets	2.59	0.23
	(d) Other Currents Assets	496.99	220.98
	TOTAL ASSETS	5762.89	5732.99
II.	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	1020.87	1020.87
	(b) Other Equity	2034.49	1939.67
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	64.98	372.35
	(b) Deferred Tax Liabilities (Net)	102.34	102.37
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1001.75	978.83
	(ii) Trade Payables		
	Due to Micro, Small and Medium Enterprises	164.37	456.87
	Due to Others	1089.66	743.70
	(iii) Other Financial Liabilities	77.40	71.98
	(b) Other Current Liabilities	207.03	38.27
	(c) Provisions	0.00	8.07
	TOTAL LIABILITIES	5762.89	5732.99

For and on behalf of the Board
Camex Limited


Chandraprakash Chopra
Managing Director
(DIN:00375421)

Place : Ahmedabad
Date : 11/11/2019





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CIN NO.: L25111GJ1989PLC013041

UNAUDITED STANDALONE CASHFLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2019

(All Amounts in INR lakhs, unless otherwise stated)

Particulars	Half Year	Half Year
	Ended September 30, 2019	Ended September 30, 2018
A. Cash Flow From Operating Activities		
Net Profit Before Taxation And Extraordinary Items	133.60	215.32
Adjustment For :-		
Depreciation	47.15	46.36
Loss/(Profit) On Sale Of Fixed Assets-Net	0.00	0.00
Interest Income	(1.85)	(3.19)
Interest Paid	43.84	124.49
Total	222.74	382.98
Operating Profit (Loss) Before Working Capital Changes		
Adjustment For :-		
(Increase)/ Decrease In Trade Receivables	569.08	573.33
(Increase)/ Decrease In Loans & Advances & Other Current Assets	(252.04)	(79.64)
(Increase)/ Decrease In Other Bank Balances	(63.52)	213.54
(Increase)/ Decrease In Inventories	62.29	(17.73)
Increase/ (Decrease) In Trade Payables & Others	222.70	91.96
Cash Generated From Operations	538.52	781.45
Direct Tax Paid	(45.41)	(81.42)
Cash Flow Before Extraordinary Items	715.85	1,083.01
Extraordinary Items	-	-
Net Cash From Operating Activities	715.85	1,083.01
B. Net Cash Flow From Investment Activities		
Purchase Of Fixed Assets	(12.35)	(65.00)
Proceeds From Sale Of Fixed Assets	1.50	-
Interest Received	1.83	3.19
Net Cash From Investment Activities	(9.02)	(61.81)
C. Cash Flows From Financing Activities		
Interest Paid	(43.84)	(124.49)
(Repayment)/Acquisition of Long Term Borrowings	(306.27)	63.16
(Repayment)/Acquisition of Short term borrowings	22.92	(1,025.68)
Net Cash From Financial Activities	(327.19)	(1,087.01)
Net Increase /(-) Decrease In Cash And Cash Equivalents	379.64	(65.81)
Opening Balance In Cash And Cash Equivalents	41.46	89.11
Closing Balance In Cash And Cash Equivalents	421.10	23.31

For and on behalf of the Board
Camex Limited

Chandraprakash Chopra
Managing Director
(DIN:00375421)

Place : Ahmedabad
Date : 11/11/2019



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited
Interim Consolidated Financial Results
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended)

To,
The Board of Directors of,
Camex Limited
CIN - L25111GJ1989PLC013041
Ahmedabad.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Camex Limited** ("the Parent") and its subsidiary Camex HK Limited (the "Subsidiary Company") and its share of the net profit after tax and total comprehensive income for the quarter ended September 30, 2019 and Year to Date from April 1, 2019 to September 30, 2019 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Attention is drawn to the fact that the statement of consolidated figures for the corresponding quarter and corresponding half year ended September 30, 2018, as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

4. The Statement includes the results of the parent and its subsidiary stated as under: -
 - (a) Camex (HK) Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports as certified by the management referred to in paragraph 4 Above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial result of one subsidiary which have not been reviewed by their auditors, whose interim financial result reflect total assets of Rs. 190.13 Lacs as at September 30, 2019, total revenue of Rs. 136.88 Lacs and Rs. 246.91 Lacs for the quarter and half year ended September 30, 2019 respectively, total profit after tax of Rs. 8.55 Lacs and Rs. 13.34 Lacs for the quarter and half year ended September 30, 2019 respectively and Total comprehensive loss of Rs. Nil and Rs. Nil for the quarter and half year ended September 30, 2019 respectively and net cash outflows of Rs.60.65 Lacs for the half year ended September 30, 2019, as considered in the Statement. These interim financial results and other information have neither been audited nor been reviewed by other auditors and have presented solely based on information complied by the Management and approved by Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed or audited.

Our conclusion on the Statement is not modified in respect of the above matter.



For, P.M. Nahata & Co.
Chartered Accountants
Firm Reg. No. 127484W


CA. Pankaj Nahata
Partner
Membership No. 115636
UDIN: - 19115636AAAABF1767

Place : Ahmedabad
Date : 11th November, 2019



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CIN NO.: L25111GJ1989PLC013041

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(All Amounts in INR lakhs, unless otherwise stated)

Sr. No.	Particulars	Three months ended			Half Year Ended		Year to Date
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	3,175.17	3,609.71	3,355.37	6,784.88	6,489.29	14720.81
II	Other Income	6.45	3.25	1.69	9.70	3.87	19.14
III	Total Revenue	3,181.61	3,612.96	3,357.06	6,794.57	6,493.16	14,739.95
IV	Expenses:						
a	Cost of materials consumed	976.52	1,255.10	812.75	2,231.62	1,593.30	3,493.88
b	Purchase of stock-in-trade	1,780.92	2,104.12	2,166.39	3,885.04	4,035.59	9,089.73
c	Changes in inventories of Finished goods, work-in-progress	71.23	(221.35)	(38.91)	(150.12)	(24.03)	137.13
d	Employee benefits expenses	131.34	119.62	111.32	250.96	215.52	469.96
e	Finance costs	20.15	26.16	60.92	46.31	128.92	183.20
f	Depreciation and amortization expenses	23.49	23.66	23.54	47.15	46.36	92.65
g	Other expenses	165.58	171.09	134.84	336.67	283.49	809.45
	Total Expenses	3,169.23	3,478.40	3,270.85	6,647.63	6,279.15	14,276.00
V	Profit from ordinary activities before exceptional and	12.38	134.56	86.21	146.94	214.01	463.94
VI	Exceptional items	-	-	-	-	-	-
VII	Profit from ordinary activities before extraordinary items	12.38	134.56	86.21	146.94	214.01	463.94
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax	12.38	134.56	86.21	146.94	214.01	463.94
X	Tax Expense						
a	Current Tax	1.45	36.70	22.65	38.15	58.64	109.64
b	Deferred tax liability / (asset)	0.58	(0.61)	(3.63)	(0.02)	(7.86)	(14.91)
c	Excess/(Short)Provision of Earlier Years	0.66	-	-	0.66	-	0.36
XI	Profit/(Loss) for the period from continuing operations	9.69	98.46	67.19	108.16	163.23	368.85
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax)	-	-	-	-	-	-
XV	Other comprehensive income / (expenses)	-	-	-	-	-	6.61
XVI	Total other comprehensive income	-	-	-	-	-	6.61
XVII	Profit/(Loss) for the period	9.69	98.46	67.19	108.16	163.23	375.46
XVIII	Earning per share						
	(of Rs. 10/- each) (not annualized):						
a	Basic (in Rs)	0.09	0.96	0.66	1.06	1.60	3.61
b	Diluted (in Rs.)	0.09	0.96	0.66	1.06	1.60	3.61

Notes:-

- These Unaudited Consolidated Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 11, 2019.
- The Unaudited Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
- The company is engaged in a Single Business Segment of Dyes and Chemicals. The details required under segment reporting as per Ind-AS 108 is not applicable to the company.
- The statutory auditors of the company have carried out "Limited Review" of the Financial Results for the quarter and half year ended on September 30, 2019.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period and also in accordance with compliance of Ind As.
- Consequent to resignation of Ms. Hirvita Shah from the post of Company Secretary of the company effective from August 13, 2019, the board has at its meeting held today i.e. Monday, November 11, 2019, appointed Ms. Kruti Shah (ICSI M No. 44592) as Company Secretary and Compliance Officer of the company.
- The statement of consolidated figures for the corresponding quarter and corresponding half year ended September 30, 2018, as reported in the accompanying Statement have been approved by the Board of Directors.

**For and on behalf of the Board
Camex Limited**

**Chandraprakash Chopra
Managing Director
(DIN:00375421)**

Place : Ahmedabad
Date : 11/11/2019





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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2019

(All Amounts in INR lakhs, unless otherwise stated)

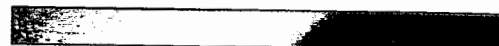
CIN NO.: L25111GJ1989PLC013041

	Particulars	30.09.2019	31.03.2019
		Unaudited	Audited
I	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	909.33	945.63
	(B) Financial Assets		
	(i) Investments	0.91	0.91
	(ii) Loans	30.51	60.55
	(C) Other Non-Current Assets	24.33	24.33
2	Current Assets		
	(a) Inventories	1185.54	1247.83
	(b) Financial Assets		
	(i) Trade receivables	2717.50	3481.64
	(ii) Cash and cash equivalents	474.29	155.30
	(iii) Bank Balance other than (ii) above	100.78	37.26
	(iv) Loans	8.99	2.92
	(v) Others	1.25	1.23
	(c) Current Tax Assets	2.59	0.23
	(d) Other Currents Assets	496.99	220.98
	TOTAL ASSETS	5953.01	6178.81
II.	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	1020.87	1020.87
	(b) Other Equity	2210.10	2098.33
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	64.98	372.35
	(b) Deferred Tax Liabilities (Net)	102.34	102.37
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1001.75	978.83
	(ii) Trade Payables		
	Due to Micro, Small and Medium Enterprises	164.37	456.87
	Due to Others	1104.17	1030.20
	(iii) Other Financial Liabilities	77.40	71.98
	(b) Other Current Liabilities	207.03	38.27
	(c) Provisions	0.00	8.74
	TOTAL LIABILITIES	5953.01	6178.81

For and on behalf of the Board
Camex Limited

Chandraprakash Chopra
Managing Director
(DIN:00375421)

Place : Ahmedabad
Date : 11/11/2019





A Govt. Recognised Export House

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CIN NO.: L25111GJ1989PLC013041

UNAUDITED CONSOLIDATED CASHFLOW STATEMENT FOR THE HALF YEAR ENDED ON
SEPTEMBER 30, 2019

(All Amounts in INR lakhs, unless otherwise stated)

	Particulars	Half Year Ended September 30, 2019	Half Year Ended September 30, 2018
A.	Cash Flow From Operating Activities		
	Net Profit Before Taxation And Extraordinary Items	146.94	214.01
	Adjustment For :-		
	Depreciation	47.15	46.36
	Loss/(Profit) On Sale Of Fixed Assets-Net	0.00	0.00
	Foreign currency Translation on Consolidation	3.62	11.13
	Interest Income	(1.88)	(3.19)
	Interest Paid	46.32	124.49
	Total	242.15	392.80
	Operating Profit (Loss) Before Working Capital Changes		
	Adjustment For :-		
	(Increase)/ Decrease In Trade Receivables	764.13	644.70
	(Increase)/ Decrease In Loans & Advances & Other Current Assets	(252.04)	23.85
	(Increase)/ Decrease In Other Bank Balances	(63.52)	213.54
	(Increase)/ Decrease In Inventories	62.29	(17.73)
	Increase/ (Decrease) In Trade Payables & Others	(49.96)	52.89
	Cash Generated From Operations	460.91	917.25
	Direct Tax Paid	(45.41)	(81.42)
	Cash Flow Before Extraordinary Items	657.65	1,228.63
	Extraordinary Items	-	-
	Net Cash From Operating Activities	657.65	1,228.63
B.	Net Cash Flow From Investment Activities		
	Purchase Of Fixed Assets	(12.35)	(65.00)
	Proceeds From Sale Of Fixed Assets	1.50	-
	Interest Received	1.86	3.19
	Net Cash From Investment Activities	(8.99)	(61.81)
C.	Cash Flows From Financing Activities		
	Interest Paid	(46.32)	(124.49)
	(Repayment)/Acquisition of Long Term Borrowings	(306.27)	63.16
	(Repayment)/Acquisition of Short term borrowings	22.92	(1,170.96)
	Net Cash From Financial Activities	(329.67)	(1,232.29)
	Net Increase /(-) Decrease In Cash And Cash Equivalents	318.99	(65.47)
	Opening Balance In Cash And Cash Equivalents	155.30	91.60
	Closing Balance In Cash And Cash Equivalents	474.29	26.13

For and on behalf of the Board
Camex Limited

Chandraprakash Chopra
Managing Director
(DIN:00375421).

Place : Ahmedabad
Date : 11/11/2019

