

8th August, 2019

To,
The Department of Corporate Service,
BSE Limited,
Ground Floor, P.J. Tower,
Dalal Street,
Mumbai - 400001



A Govt. Recognised Export House

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,
Navrangpura, AHMEDABAD-380009. (INDIA)



Phone : +91-79-66307200 | FAX : +91-79-26462123
Web : www.camexltd.com | E-Mail : info@camexltd.com

CIN NO.: L25111GJ1989PLC013041

Scrip Code: 524440

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company Dated 8th August, 2019

With reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the Board of Directors of the Company held on Thursday, 8th August, 2019 :-

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR Regulations") we hereby inform you that the Board of Directors of the Company has approved and adopted the Standalone and Consolidated Unaudited Financial Results for the quarter ended on 30th June, 2019 as per IND-AS along with Limited Review Report to be issued by Statutory Auditors of the Company.
2. Board approved notice convening Annual General Meeting of the members of the Company. 30th Annual General Meeting will be held on Thursday, 19th September, 2019.
3. Board accorded its approval to appoint M/s J.K.Brahmin & Co. as an Internal Auditor of the Company for the Financial Year 2019-20.
4. Consequent upon request received from Mr. Devendra Chopra and Mrs. Indra Devi, the Board accorded its approval for reclassification of category of Mr. Devendra Chopra and Mrs. Indra Devi from promoters to public.
5. In pursuance to approval of Audit Committee and subject to approval of Shareholders in the ensuing Annual General Meeting, Board accorded its approval for related party transaction of providing unsecured loan not exceeding Rs. 5 Crores to M/s Camex Reality Private Limited.
6. Board accorded its approval to increase salary of Mr. Rahul Chopra, son of Mr. Chandraprakash Chopra, Managing Director of the Company.





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Meeting of Board of Directors of the Company commenced at 11.00 A.M. and concluded at 02:45 P.M.

Kindly take the note of the above and update.

Thanking You

For and on behalf of,

CAMEX LIMITED

Hirvita Shah

(Company Secretary & Compliance Officer)

Mem. No. A-35230



Independent Auditor's Review Report on the Interim Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of,
Camex Limited
CIN - L25111GJ1989PLC013041
Ahmedabad

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Camex Limited** ("The Company") for the quarter ended 30th June, 2019 ("The Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable India Accounting Standards and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad
Date: 08th August, 2019

For, **P.M. Nahata & Co.**
Chartered Accountants
Firm Reg. No. 127484W

CA. Pankaj Nahata
Partner
Membership No. 115636
UDIN: - 19115636AAAAAR1533



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CIN NO.: L25111GJ1989PLC013041

CAMEX LIMITED

Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009

CIN:L25111GJ1989PLC013041

Tel. 91-79-66307200 Fax: 91-79-26462123, Email: cs@camexltd.com;

Website: www.camexltd.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Standalone (Unaudited)	Standalone (Audited)	Standalone (Unaudited)	Standalone (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	3,499.68	3,772.72	3,013.71	14,031.12
II	Other Income	3.25	15.66	2.18	20.38
III	Total Revenue	3,502.93	3,788.38	3,015.89	14,051.50
IV	Expenses:				
a	Cost of materials consumed	1,255.10	759.48	780.55	3,493.88
b	Purchase of stock-in-trade	2,001.97	2,089.97	1,753.39	8,469.17
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(221.35)	270.45	14.88	137.13
d	Employee benefits expenses	119.62	140.15	104.20	469.96
e	Finance costs	24.45	20.05	64.02	175.65
f	Depreciation and amortization expenses	23.66	22.35	22.82	92.65
g	Other expenses	169.71	393.83	145.15	803.59
	Total Expenses	3,373.17	3,696.28	2,885.02	13,642.03
V	Profit from ordinary activities before exceptional and extraordinary items and tax	129.77	92.10	130.87	409.47
VI	Exceptional items	-	-	-	-
VII	Profit from ordinary activities before extraordinary items and tax	129.77	92.10	130.87	409.47
VIII	Extraordinary Items	-	-	-	-
IX	Profit Before Tax	129.77	92.10	130.87	409.47
X	Tax Expense				
a	Current Tax	36.70	23.96	35.99	109.64
b	Deferred Tax Liability / (Asset)	(0.61)	(3.78)	(4.23)	(14.91)
c	Excess/(Short)Provision of Earlier Years	-	0.36	-	0.36
XI	Profit/(Loss) for the period from continuing operations	93.67	71.56	99.11	314.38
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax)	-	-	-	-
XV	Other comprehensive income / (expenses)	-	6.61	-	6.61
XVI	Total other comprehensive income	-	6.61	-	6.61
XVII	Profit/(Loss) for the period	93.67	78.17	99.11	320.99
	Earning per share				
	(of Rs. 10/- each) (not annualized):				
a	Basic (in Rs)	0.92	0.76	0.97	3.14
b	Diluted (in Rs.)	0.92	0.76	0.97	3.14

FOR, CAMEX LIMITED

(Signature)

DIRECTOR

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Notes:-

- 1 These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors and taken on record by the Board of Directors at their meeting held on 08th August, 2019
- 2 The statutory auditors of the company have carried out "Limited Review" of the Financial Results for the quarter ended 30th June , 2019.
- 3 The format of the unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The company is engaged in the single business segment of Dyes and Chemicals, consequently the company does not have separate reportable business segment for the quarter
- 5 Figures for the previous periods have been regrouped/ reclassified to the classification of current period wherever necessary.

For, CAMEX LIMITED

CHANDRAPRAKASH CHOPRA
MANAGING DIRECTOR
DIN: 00375421



Date : : 8th August, 2019
Place : Ahmedabad



Independent Auditor's Review Report on the Interim Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of,
Camex Limited
CIN - L25111GJ1989PLC013041
Ahmedabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Ind AS Financial Results of **Camex Limited** ("the Parent") and its subsidiary Camex HK Limited (the "Subsidiary Company") and its share of the net profit after tax and total comprehensive income for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and the corresponding period from 01/01/2019 to 31/03/2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the parent and its subsidiary stated as under: -
(a) Camex HK Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports as certified by the management referred to in paragraph 4 Above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial result of one subsidiary which have not been reviewed by their auditors, whose interim financial result reflect total revenue of Rs. 110.03 Lacs and net profit after tax of Rs. 4.79 Lacs and total comprehensive income/loss of Rs. NIL for the quarter ended June 30,2019, as considered in the unaudited consolidated financial result. These financial results and other information have neither been audited nor been reviewed by other auditors and have presented solely based on information complied by the Management and approved by Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed or audited. Our conclusion on the Statement is not modified in respect of the above matter.



Place: Ahmedabad
Date: 08th August, 2019

For, P.M. Nahata & Co.
Chartered Accountants
Firm Reg. No. 127484W

CA. Pankaj Nahata
Partner
Membership No. 115636
UDIN: - 19115636AAAAAS5096



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CAMEX LIMITED

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Website: www.camexltd.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Consolidated (Unaudited)	Consolidated (Audited)	Consolidated (Unaudited)	Consolidated (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	3,609.71	3,909.96	3,133.92	14,720.81
II	Other Income	3.25	15.66	2.18	19.14
III	Total Revenue	3,612.96	3,925.62	3,136.10	14,739.95
IV	Expenses:				
a	Cost of materials consumed	1,255.10	759.48	780.55	3,493.88
b	Purchase of stock-in-trade	2,104.12	2,215.76	1,869.20	9,089.73
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(221.35)	270.45	14.88	137.13
d	Employee benefits expenses	119.62	140.15	104.20	469.96
e	Finance costs	26.16	21.49	68.00	183.20
f	Depreciation and amortization expenses	23.66	22.35	22.82	92.65
g	Other expenses	171.09	395.29	148.65	809.45
	Total Expenses	3,478.40	3,824.97	3,008.30	14,276.00
V	Profit from ordinary activities before exceptional and extraordinary items and tax	134.56	100.66	127.80	463.94
VI	Exceptional items	-	-	-	-
VII	Profit from ordinary activities before extraordinary items and tax	134.56	100.66	127.80	463.94
VIII	Extraordinary Items	-	-	-	-
IX	Profit Before Tax	134.56	100.66	127.80	463.94
X	Tax Expense				
a	Current Tax	36.70	23.96	35.99	109.64
b	Deferred Tax Liability / (Asset)	(0.61)	(3.78)	(4.23)	(14.91)
c	Excess/(Short)Provision of Earlier Years	-	0.36	-	0.36
XI	Profit/(Loss) for the period from continuing operations	98.46	80.12	96.04	368.85
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax)	-	-	-	-
XV	Other comprehensive income / (expenses)	-	6.61	-	6.61
XVI	Total other comprehensive income	-	6.61	-	6.61
XVII	Profit/(Loss) for the period	98.46	86.73	96.04	375.46
	Earning per share (of Rs. 10/- each) (not annualized):				
a	Basic (in Rs)	0.96	0.78	0.94	3.61
b	Diluted (in Rs.)	0.96	0.78	0.94	3.61

FOR, CAMEX LIMITED
(Signature)
DIRECTOR





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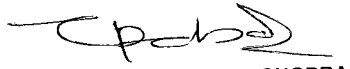
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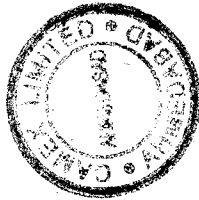
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Notes:-

- 1 These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors and taken on record by the Board of Directors at their meeting held on 08th August, 2019
- 2 The statutory auditors of the company have carried out "Limited Review" of the Financial Results for the quarter ended 30th June, 2019.
- 3 The format of the unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The Statutory Auditor of the company has carried out a Limited Review of the above result as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The corresponding Ind AS Compliant figures of the previous year, consolidated figures of June 30, 2018, have been subjected to review/audit. However the company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its result.
- 5 The company is engaged in the single business segment of Dyes and Chemicals, consequently the company does not have separate reportable business segment for the quarter ended 30th June, 2019.
- 6 Figures for the previous periods have been regrouped/ reclassified to the classification of current period wherever necessary.

For, CAMEX LIMITED


CHANDRAPRAKASH CHOPRA
MANAGING DIRECTOR
DIN: 00375421



Date : : 8th August, 2019
Place : Ahmedabad

