

22/05/2019



A Govt. Recognised Export House

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,
Navrangpura, AHMEDABAD-380009. (INDIA)



Phone : 26462123 | 26462261 | 8980548181 | 8980548282
Web : www.camextd.com | E-Mail : info@camextd.com

CIN NO.: L25111GJ1989PLC013041

To,
The Department of Corporate Service,
BSE Limited,
Ground Floor, P.J. Tower,
Dalal Street,
Mumbai - 400001

Scrip Code: 524440

Dear Sir/Madam,

Sub: Outcome of the Board Meeting Dated 22nd May, 2019

With Reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the board of directors held on Wednesday, 22nd May, 2019 :-

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR Regulations") we hereby inform you that the Board of Directors of the Company has approved and adopted the Standalone and Consolidated Audited Financial Results of the Company for the quarter and Financial Year ended on 31st March, 2019 as per IND-AS along with Audit Report issued by Statutory Auditors of the Company.
2. The Board has approved and adopted the standalone financial statement for the financial year ended on 31st March, 2019.
3. The Board has approved and adopted the consolidated financial statement for the financial year ended on 31st March, 2019.
4. The Board has approved and adopted Director's report for the financial year ended on 31st March, 2019.
5. The Board approved the appointment of M/s Ravi Kapoor & Associates as Secretarial Auditor for the financial year 2019-20. Please find attached brief profile of Secretarial Auditor along with this outcome.
6. The Board approved appointment of M/s Ravi Kapoor & Associates as Practicing Company Secretary to obtain Annual Secretarial Compliance Report for the financial year 2018-19.
7. The Board approved Re-appoint of Mr.Chandraprakash Chopra as a Managing Director w.e.f. 1st April, 2019.Please find attached brief profile of Mr.Chandraprakash Chopra along with this outcome.





**CAMEX
LIMITED**

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8. The Board approved Re-appoint of Mr. Jitendra Chopra as a Whole Time Director w.e.f. 1st April, 2019. Please find attached brief profile of Mr. Jitendra Chopra along with this outcome.
9. The Board approved Re-appoint of Mr. Mahaveer Chopra as a Whole Time Director w.e.f. 1st April, 2019 and to increase the remuneration to be payable to him. Please find attached brief profile of Mr. Mahaveer Chopra along with this outcome.
10. The Board approved Related Party Transactions with M/s Camex Industries.
11. The Board approved Related Party Transactions with M/s. Camex Realty Pvt. Ltd.
12. The Board approved Related Party Transactions with M/s Camex HK Limited.
13. The Board took the note of status of complaint as per Regulation 13(3) of SEBI (LODR) Regulations, 2015 for the quarter ended on 31.03.2019 as submitted with stock exchange.

The meeting of Board of Directors commenced at 11.00 A.M. and concluded at 3:30 P.M.

Kindly take the note of the above and update.

Thanking You

For and on behalf of,

CAMEX LIMITED

Hirvita Shah

(Company Secretary & Compliance Officer)

Mem. No. A-35230





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Brief Profile of Mr. Chandraprakash Chopra, Managing Director, Jitendra Chopra and Mr. Mahaveer Chopra, Whole time Directors of company is given as follows:

Particulars	Mr. Chandraprakash Chopra	Mr. Jitendra Chopra	Mr. Mahaveer Chopra
Resume	He is in the business of manufacturing, Export and import of dyes and intermediates, pigments and specialty Chemicals since 1989. He is the promoter of the company. He is B.com graduate. He has experience of 31 years in this business.	He is in the business of Textile and Leather dyestuffs, Auxiliaries, Dyeintermediates, and pigment Dispersions since 1997. He is B.Com Graduate. He handles marketing department. He has experience of 23 years in this business.	He is in the business of Textile and Leather dyestuffs, Auxiliaries, Dyeintermediates, And pigment Dispersions since 1996. He is B.SC Graduate. He handles manufacturing Plant of the company. He has experience of 24 years in this business.
Expertise Functional Area	Manufacturing, Marketing, technical, Accounts, Exports And Imports	Marketing and Management	Manufacturing

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Brief Profile of M/s. Ravi Kapoor & Associates, Company Secretaries is given as follows:

M/s. Ravi Kapoor & Associates is a leading firm of Company Secretaries registered with the Institute of Company Secretaries of India. Mr. Ravi Kapoor, having Certificate of Practice Number 2407 has rich and varied experience in Corporate Law matters. The firm is based in Ahmedabad.

The core competency of the firm lies under the Companies Act, 2013, FEMA, NBFC and other allied Corporate Laws.

Address: 4th Floor, Shaival Plaza Nr. Gujarat College, Ellisbridge, Ahmedabad - 380 006.

Contact no.: 079-26420336

Thanking You
For and on behalf of,
CAMEX LIMITED

Hirvita Shah
(Company Secretary & Compliance Officer)
Mem. No. A-35230





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CIN NO.: L25111GJ1989PLC013041

CAMEX LIMITED

Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navragpura, Ahmedabad - 380009

CIN:L25111GJ1989PLC013041

Tel. 91-79-66307200 Fax: 91-79-26462123, Email: cs@camexltd.com;

Website: www.camexltd.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(All Amounts in INR lakhs, unless otherwise stated)

Sr. No.	Particulars	Standalone Three months ended			Standalone Year Ended		Consolidated Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
(1)	(Refer Notes below) (2)	(Audited) (3)	(Unaudited) (4)	(Audited) (5)	(Audited) (6)	(Audited) (7)	(Audited) (8)	(Audited) (9)
I	Revenue from operations	3,772.72	3,909.61	3,623.41	14,031.12	12,255.67	14720.81	12997.07
II	Other Income	15.66	0.86	13.80	20.38	22.22	19.14	22.22
III	Total Revenue	3,788.38	3,910.47	3,637.21	14,051.50	12,277.89	14,739.95	13,019.29
IV	Expenses:							
a	Cost of materials consumed	759.48	1,141.09	538.01	3,493.88	3,065.09	3493.88	3065.10
b	Purchase of stock-in-trade	2,089.97	2,477.24	2,559.10	8,469.17	7,594.45	9089.73	8302.55
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	270.45	(109.29)	(171.26)	137.13	(165.78)	137.13	(165.78)
d	Excise duty on sales (Note 2)	-	-	-	-	111.68	-	111.68
e	Employee benefits expenses	140.15	114.29	62.02	469.96	381.51	469.96	381.51
f	Finance costs	20.05	31.11	62.36	175.65	201.58	183.20	213.79
g	Depreciation and amortization expenses	22.35	23.96	20.89	92.65	80.36	92.65	80.36
h	Other expenses	393.83	130.01	406.13	803.59	687.25	809.45	693.80
	Total Expenses	3,696.28	3,808.41	3,477.24	13,642.03	11,956.14	14,276.00	12,683.00
V	Profit from ordinary activities before exceptional and extraordinary items and tax	92.10	102.05	159.97	409.47	321.75	463.94	336.29
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit from ordinary activities before extraordinary items and tax	92.10	102.05	159.97	409.47	321.75	463.94	336.29
VIII	Extraordinary Items	-	-	-	-	-	-	-
IX	Profit Before Tax	92.10	102.05	159.97	409.47	321.75	463.94	336.29
X	Tax Expense							
a	Current Tax	23.96	27.04	47.85	109.64	100.28	109.64	100.28
b	Deferred tax liability / (asset)	(3.78)	(3.27)	8.28	(14.91)	8.28	(14.91)	8.28
c	Excess/(Short)Provision of Earlier Years	0.36	-	-	0.36	-	0.36	0
XI	Profit/(Loss) for the period from continuing operations	71.56	78.29	103.84	314.38	213.19	368.85	227.73
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax)	-	-	-	-	-	-	-
XV	Other comprehensive income / (expenses)	6.61	-	-	6.61	-	6.61	-
XVI	Total other comprehensive income	6.61	-	-	6.61	-	6.61	-
XVII	Profit/(Loss) for the period	78.17	78.29	103.84	320.99	213.19	375.46	227.73
XVIII	Earning per share							
	(of Rs. 10/- each) (not annualized):							
a	Basic (in Rs)	0.76	0.77	1.02	3.14	2.09	3.61	2.23
b	Diluted (in Rs.)	0.76	0.77	1.02	3.14	2.09	3.61	2.23

Notes:-

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors and taken on record by the Board of Directors at their meeting held on 22nd May, 2019.
 - Post Implementation of Goods and Service Tax (GST) with effect from July 1,2017, Revenue From Operations is disclosed net off GST. Revenue from operations for the quarter ended June 30, 2017, includes excise duty which is now subsumed in the GST. Revenue from Operations for the year ended March 31,2018 includes excise duty up to June 30, 2017. Accordingly, revenue from operations for the year ended March 31, 2019 is not comparable with those of previous year.
 - The Company is mainly engaged in the single segment of "Dyes and Chemicals". There are no separate Reportable Segment as per Indian Accounting Standard "Operating Segment" (Ind As 108). Therefore no separate disclosure for segment reporting is made.
 - The above results for the quarter/year ended on March, 2019 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
 - The format of the audited quarterly and year-to-date results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- Further, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end-of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular. The figures for the corresponding previous period have been re-grouped/re-classified whenever necessary, to make them comparable with those of previous year.

FOR, CAMEX LIMITED
[Signature]
DIRECTOR





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CAMEX LIMITED

(All Amounts in INR lakhs, unless otherwise stated)

Statement of Assets and Liabilities as at 31st March, 2019				
Particulars	Stand Alone Year Ended		Consolidated Year Ended	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
I ASSETS				
1 Non-Current Assets				
(a) Property, Plant and Equipment	945.63	943.31	945.63	943.31
(b) Financial Assets				
(i) Investments	0.92	0.92	0.91	0.91
(ii) Loans	60.55	46.59	60.55	46.59
(iii) Other Financial Assets	-	21.58	-	21.58
(c) Other Non-Current Assets	24.33	20.17	24.33	20.17
2 Current Assets				
(a) Inventories	1247.83	1205.11	1247.83	1205.11
(b) Financial Assets				
(i) Trade receivables	3149.65	3414.64	3481.64	3590.58
(ii) Cash and cash equivalents	41.46	89.11	155.30	91.60
(iii) Bank Balance other than (iii) above	37.26	252.66	37.26	252.66
(iv) Loans	2.92	2.06	2.92	2.06
(v) Others	1.23	11.15	1.23	11.15
(c) Current Tax Assets	0.23	0.23	0.23	0.23
(d) Other Currents Assets	220.98	636.74	220.98	740.23
TOTAL ASSETS	5732.99	6644.29	6178.81	6926.19
II. EQUITY AND LIABILITIES				
1 EQUITY				
(a) Equity Share Capital	1020.87	1020.87	1020.87	1020.87
(b) Other Equity	1939.67	1618.69	2098.33	1715.73
2 LIABILITIES				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	372.35	895.14	372.35	895.14
(ii) Other Financial Liabilities	-	2.44	-	2.44
(b) Deferred Tax Liabilities (Net)	102.37	117.28	102.37	117.28
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	978.83	1955.23	978.83	2100.51
(ii) Trade Payables				
Due to Micro, Small and Medium Enterprises	456.87	146.20	456.87	146.20
Due to Others	743.70	467.14	1030.20	506.16
(iii) Other Financial Liabilities	71.98	99.36	71.98	99.36
(b) Other Current Liabilities	38.28	279.72	38.27	279.72
(c) Provisions	8.07	42.23	8.74	42.79
TOTAL LIABILITIES	5732.99	6644.29	6178.81	6926.19

For, CAMEX LIMITED


CHANDRAPRAKSH CHOPRA
MANAGING DIRECTOR
DIN : 00375421

Date : 22-05-2019
Place : Ahmedabad



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended.**

To,
The Board of Directors of,
Camex Limited
CIN - L25111GJ1989PLC013041
Ahmedabad

1. We have audited the accompanying statement of standalone financial results of **Camex Limited** ("The Company") for the quarter and year ended 31st March, 2019 ("The Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine months period ended December 31, 2018, the audited annual standalone financial statement as at and for the year ended March 31, 2019, and the relevant requirements of the Regulations and the Circular, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months period ended December 31, 2018 which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, in this regard; and
 - ii. give a true and fair view of the Net Profit, Other Comprehensive Income and Other Financial Information of the Company for the quarter and year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

Place: Ahmedabad
Date: 22nd May, 2019



For, P.M.Nahata & Co.
Chartered Accountants
Firm Reg. No. 127484W

A handwritten signature in black ink, appearing to read "Pankaj Nahata".

CA. Pankaj Nahata
Partner
Membership No. 115636

**Auditor's Report on the Consolidated Financial Results for the Year of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended.**

To,
The Board of Directors of,
Camex Limited
CIN - L25111GJ1989PLC013041
Ahmedabad

1. We have audited the accompanying statement of consolidated financial results of **Camex Limited** ("The Parent") and its subsidiary (the parent and its subsidiary together referred to as "the group"), for the year ended March 31, 2019 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated Ind AS financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind AS financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

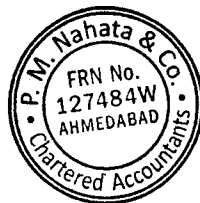


We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration for the reports of the other auditors on separate financial statements and other financial information of the subsidiary as referred to in paragraph 5 below, the statement:
- i. Includes the results of subsidiary company Camex HK Limited, Hong Kong.
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, in this regard; and
 - iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Consolidated Net Profit, Other Comprehensive Income and Other Financial Information of the Group for year ended March 31, 2019.
5. We did not audit the financial results/statements of subsidiary Camex HK Limited, Hong Kong included in the consolidated financial results, whose financial statements/financial information reflect total assets of ₹ 468.55 Lakhs as at 31st March, 2019, total revenues of ₹ 711.74 Lakhs, total net profit after tax of ₹ 54.47 Lakhs, for the year ended on that date, as considered in the consolidated financial results. These financial results/statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the statement is not modified in respect of the above matters.



Place: Ahmedabad
Date: 22nd May, 2019

For, P.M.Nahata & Co.
Chartered Accountants
Firm Reg. No. 127484W

CA. Pankaj Nahata
Partner
Membership No. 115636