

SCRUTINIZER'S REPORT

To,
The Chairman
CAMEX LIMITED
Camex House,
2nd Floor Stadium Commerce Road,
Navrangpura, Ahmedabad-380 009

Dear Sir,

Subject : Consolidated Scrutinizer's Report on Remote E-voting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Poll at the AGM venue pursuant to Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 27th Annual General Meeting of M/s. Camex Limited held on Tuesday, the 20th day of September, 2016 at 10.00 a.m. at Hotel Cosmopolitan, Darshan Society Road, Nr. Stadium Circle, Navrangpura, Ahmedabad.

I, Ravi Kapoor, Company Secretary in practice, have been appointed by the Board of Directors of M/s. Camex Limited (the Company) as a Scrutinizer for the purpose of scrutinizing the remote e-voting and poll at the Annual General Meeting (AGM) venue and ascertaining the requisite majority, on the resolutions contained in the notice to the 27th Annual General Meeting (AGM) of the members of the Company, held on Tuesday, the 20th day of September, 2016 at 10.00 a.m. at Hotel Cosmopolitan, Darshan Society Road, Nr. Stadium Circle, Navrangpura, Ahmedabad.

The Notice dated 30th May, 2016 along with the statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting on the resolutions contained in the Notice of 27th Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the voting process is restricted to presenting a Scrutinizer's Report of the votes cast "in favour" or "against" or "abstained", in respect of the resolutions stated below, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

The Company had also provided poll at the AGM venue facility to the Shareholders present at the Annual General Meeting and who had not cast their vote earlier through remote e-voting facility.

Further to the above, I submit my report as under:-

E-Voting:

- (i) The e-voting period remained open from Saturday, 17th September, 2016 (09.00 a.m.) to Monday, 19th September, 2016 (05.00 p.m.)
- (ii) The members of the Company as on the "cut-off" date i.e. Tuesday, 13th September, 2016 were entitled to vote on the resolutions (items no. 1 to 7 as set out in the notice of the 27th Annual General Meeting of the Company).
- (iii) The votes cast under remote e-voting facility were thereafter unblocked in presence of two witnesses, who were not in employment of the Company.

Poll:

- (i) The Company had provided the facility for voting through ballot or polling paper at the AGM and members, who have not cast their vote by remote e-voting, was allowed to exercise their right to vote at the meeting.
- (ii) The polling papers in Form MGT-12 as per the Companies (Management and Administration) Rules, 2014 were distributed to the Shareholders present. The shareholders cast their votes in one ballot box kept at convenient places at the venue.
- (iii) The locked ballot box was subsequently opened before me, in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company.

Ravi Kapoor



Item No. 1- Ordinary Resolution

To receive, consider, approve and adopt the audited financial statement (including audited consolidated financial statement) Statement of Profit & Loss and Cash flow statement for the period ended on March 31, 2016, together with the Auditors' and Directors' Report thereon.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	3834198	17	3834188	100	1	10	0.00
Poll at the AGM	2132	15	2132	100	Nil	Nil	Nil
Total	3836330	32	3836320	100	1	10	0.00

Item No. 2- Ordinary Resolution

To appoint a director in place of Mr. Jitendra Chopra (Din: 00374945) who retires by rotation and being eligible, offers himself for reappointment.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	1251583	13	1251573	100	1	10	0.00
Poll at the AGM	2132	15	2132	100	Nil	Nil	Nil
Total	1253715	28	1253705	100	1	10	0.00

Item No. 3- Ordinary Resolution

Ratification of Appointment of Statutory Auditors of the Company and authorize the Board of Directors to fix their remuneration.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	3834198	17	3834188	100	1	10	0.00
Poll at the AGM	2132	15	2132	100	Nil	Nil	Nil
Total	3836330	32	3836320	100	1	10	0.00

Item No. 4- Ordinary Resolution

Appointment of Mr. Pritesh Devendra Jain (DIN: 07493469) as an Independent Director for five years w.e.f. 30th May, 2016.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	3834198	17	3834188	100	1	10	0.00
Poll at the AGM	2132	15	2132	100	Nil	Nil	Nil
Total	3836330	32	3836320	100	1	10	0.00

Ravi Kapoor



Item No. 5- Ordinary Resolution

Re-appointment of Mr. Chandraprakash Chopra as a Managing Director of the Company.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	747713	12	747703	100	1	10	0.00
Poll at the AGM	2132	15	2132	100	Nil	Nil	Nil
Total	749845	27	749835	100	1	10	0.00

Item No. 6- Ordinary Resolution

Re-Appointment of Mr. Jitendra Chopra as a Whole Time Director of the Company.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	1251583	13	1251573	100	1	10	0.00
Poll at the AGM	2132	15	2132	100	Nil	Nil	Nil
Total	1253715	28	1253705	100	1	10	0.00

Ravi Kapoor

Ravi Kapoor & Associates
Ahmedabad
COP-2407
Company Secretaries

Item No. 7- Ordinary Resolution

Re-Appointment of Mr. Mahavirchand Chopra as a Whole Time Director of the Company.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	3834198	17	3834188	100	1	10	0.00
Poll at the AGM	2132	15	2132	100	Nil	Nil	Nil
Total	3836330	32	3836320	100	1	10	0.00

All the resolutions have been passed with requisite majority.

The data sheet relating to e-voting/Poll at the AGM venue and other related papers/registers, records are handed over to the Company Secretary of the Company.

Thanking you
Yours faithfully,


Scrutinizer

Name: Ravi Kapoor
Practicing Company Secretary
FCS: 2587; COP: 2407



Date: 20/09/2016
Place: Ahmedabad